



COST OF DOING BUSINESS IN UZBEKISTAN

TASHKENT – 2009



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STARTING A NEW BUSINESS

REGISTERING A COMPANY

Inspectorates for Registration of Entrepreneurial Entities under district and city khokimiyates are responsible for government registration of newly created companies in Uzbekistan. Since 2006 a notification procedure of business entity registration was introduced with the concurrent registration with state tax and statistical authorities.

Enterprises with foreign investment (EFI) are registered with the Ministry of Justice of the Republic of Uzbekistan, Republic of Karakalpakstan, regional Departments of Justice and Department of Justice of Tashkent city. Enterprises with foreign investment shall comply with the following requirements:

- 1) Authorized capital should equal at least USD 150 thousand in equivalent;
- 2) One of the founders is a foreign legal entity;
- 3) Share of foreign investment should be at least 30 percent of the authorized capital.

Name of Service	Cost, UZS
Notarization of a charter and articles of association (per a copy) (25% of the minimum monthly wage (MW)) ¹ .	8 411
Notary certification of signatures for opening a bank account (2% of MW)	673
Registration fee (2 MW)	67 290 ²
Consular legalization of excerpt from the trade register on the foreign founder ³ (USD 10)	–
Translation of excerpt from the trade register (per a page) (approximately USD 7-10)	10 000 – 15 000
Notary certification of translator's signature (10% of MW)	3 364
Making company seals and stamps	40 000 – 65 000

Legislation sets following minimum requirements for the authorized capital of companies depending on their organizational and legal forms:

- limited liability companies – 50 MW;
- Open type joint stock companies – USD 400,000
- Closed type joint stock companies – USD 400,000
-

EMPLOYING STAFF

The Labor Code of the Republic of Uzbekistan of 21 December 1995 (amended as of 23 September 2005) is the principal document regulating labor relations in the Republic of Uzbekistan.

¹ Since 1 August 2009 monthly minimum wage (MW) is UZS 33,645.

² Registration fee equals 2 MW. For business entities located in remote and mountainous districts the registration fee is reduced to 20% of the established rate, while EFIs pay USD 500.

³ For companies with foreign investment and other companies with foreign interest the excerpt from the foreign founder's country trade register is required. This excerpt should be legalized by consular office of the Republic of Uzbekistan.

MINIMUM WORK CONDITIONS

Standard working hours	Not more than 8 hours a day or 40 hours a week
Duration of probation term	Not more than three months
Frequency of paying wages	At least once every half-month
Payment for working overtime, on days off and on holidays	At least at a double rate
Night hours (22:00 - 06:00) work	At least at one and a half rate
Paid annual leave	At least 15 work days at a rate of at least average wage
Severance pay at termination of labor contract	In amount of at least one average monthly wage
Paid maternity leave	70 calendar days prior to childbirth and 56-70 calendar days after childbirth with payment of government social welfare

COST OF RECRUITMENT SERVICES

Recruitment fee is on average 50% of the estimated monthly income of a staff. No upfront payment is charged. The fee is paid after actual commencement of work by a staff. Recruitment agencies undertake the responsibility to replace a staff within 3 month starting from commencement of the employment (base warranty term - 30 days since the employment). Recruitment agencies maintain data bases on vacancies and rates for specialists in various areas. In many cases desired wages exceed the market (current) rates by 20%.

AVERAGE LABOR RATES IN TASHKENT*

Position	Monthly wage in USD	Position	Monthly wage in USD
IT specialist	300	Account manager	200
PR manager	300	Development manager	300
Hotel administrator	350	Ad and PR manager	300
Sales administrator	300	Project manager	400
Restaurant administrator	250	Merchandiser	300
Manager assistant	200	Office manager	200
Auditor	400	Security guard	150
Business consultant	500	Translator	200
Brand manager	300	Printer	200
Accountant	250	Assistant of accountant	150
Web designer	200	Teacher	200
Driver	200	Programmer	300
Medical consultant on equipment	250	Shop assistant	150
Chief accountant	400	Sales-consultant	200
Chief editor	400	Phycologist	250
Production manager	350	Regional sales manager	400

Position	Monthly wage in USD	Position	Monthly wage in USD
Customs officer	350	Regional representative	700
Printing designer	200	Editor	400
Interior designer	250	Branch manager	600
Designer	300	Secretary	150
Exterior/landscape designer	300	Procurement manager	200
Journalist	150	Foreign trade specialist	300
Logistics manager	150	Wide print specialist	200
Engineer	170	Supervisor	300
Executive Director (CEO)	600	Process Engineer	200
Cashier	150	Goods manager	300
Marketing Director	450	Trade agent	200
Copyrightier	200	Trade representative	600
Creative manager	300	Trainer	300
Logistics specialist	400	Financier	500
Marketing specialist	300	Financial analytic	400
Market analytic	350	Financial Director (CFO)	600
Medical representative/pharmacist	400	Economist	500
HR manager	300	Lawyer	500
Sales manager	200	Legal advisor	300

* According to expert opinion, average labor rates outside Tashkent city are lower at least by 20-30%.

Types of work week in accordance with types of work time schedule:

5-day (40 hours) workweek — 8 hour workday and 7 hour pre-holiday workdays;

6-day (40 hours) workweek — 7 hour workdays and 5 hour pre-day off workdays, as well as 6 hour pre-holiday workdays (in case of Saturday - 4 hour);

36 hours workweek — 6 hour workday and 5 hour pre-holiday workdays.

Public Holidays in 2009:

1 January	New Year Day;
8 March	International Women’s Day;
21 March	Nauruz Holiday;
9 May	Remembrance Day;
1 September	Independence Day of the Republic of Uzbekistan
20* September	Ramazan Hait (Eid ul-Fitr);
1 October	Teachers’ Day;
27* November	Kurban Hait (Eid ul-Adha);
8 December	Constitution Day of the Republic of Uzbekistan

**) Eid ul-Fitr and Eid ul-Adha may be moved by one day. Date of Eid-ul Fitr is shifting annually approximately by 10 days. Eid ul-Adha is celebrated in 70 days after Eid ul-Fitr.*

Individual income tax⁴

Taxable Income	Tax Rate
Up to six times the MW	12 % of the amount of income
From six (+ UZS 1) to tenfold MW	Tax from sixfold MW amount + 17 % of the amount exceeding sixfold MW
From tenfold (+ UZS 1) MW and above	Tax from tenfold MW amount + 22 % of the amount exceeding tenfold MW

Note:

1. For individual income taxation purposes the amount of MW is treated as cumulative total from beginning of a year (total of minimum monthly wages for each month of the respective period since beginning of the year).
2. Mandatory monthly contributions to Individual Retirement Account in amount of 1 percent of the assessed individual income tax are deductible from the latter.
3. Foreign individuals are subject to taxation in the Republic of Uzbekistan in accordance with the Tax Code of the Republic of Uzbekistan and international agreements signed by the Republic of Uzbekistan. Foreign individual residents are subject to the same individual tax treatment as nationals of the Republic of Uzbekistan.

For instance, individual income of a staff **with monthly wage of UZS 500 000** would equal:

$$III = (500000 - (10 \times 33645)) \times 0.22 + (6 \times 33645 \times 0.12) + (4 \times 33645 \times 0.17) = 163550 \times 0.22 + 24224.4 + 22878.6 = \text{UZS } 83\ 084.$$

Law On Mandatory Employer’s Liability Insurance enacted in 2009 is aimed at strengthening of social protection of employees. According to this law, employer’s insurance costs, as well as insurance premium rates are linked to the types of their activity, i.e. high-risk inherent, low risk and etc. Employers pay one-time insurance premium, computed by multiplying the insured amount by an the insurance rate. Average amount of insurance premium is 0.2% - 3.0% of the insured amount.

In addition to mandatory employer’s liability insurance, employees can take advantage of a broad array of voluntary insurance services (see page 44 - 45

⁴In accordance with Annex 8 to the Resolution by the President of Uzbekistan No PP-1024 of 29 December 2008 (www.lex.uz).

LICENSING

LICENSES

Licensed types of activity include those, which can inflict damage to rights and lawful interest, health, public security and which can not be regulated otherwise. Resolution of Oliy Majlis of the Republic of Uzbekistan No 222-II of 12 May 2001 determines 73 types of activities subject to licensing.

Stamp duty for obtaining a license for a selected type of activity is computed by multiplying the current MW by the applicable factor on the day of a duty. The stamp duty for the most of the licensed type of activities ranges from 2 to 10 times the minimum wages. Types of licensed activities with stamp duties exceeding tenfold MW, as well the most critical types of activity are listed in the table below.

Licensed Type of Activity	Stamp Duty Factor (times MW)	Duration
Licenses Issued by the Cabinet of Ministers of the Republic of Uzbekistan		
Aviation works	300	5 years
Extraction, refinery and sale of oil, natural gas and gas condensate	10	5 years
Mining of precious and rare metals, precious stones	10	5 years
Sale of petroleum products, excluding factory packaged	10	5 years
Production of spirits, vodka and liquors, balms and brandies	200	5 years
Production of ethyl alcohol, wines and alcoholic products	100	5 years
Production of semi-finished alcohol containing products.	50	5 years
Publishing activity	10	5 years
Activity of non-governmental educational institutions	10	5 years
Tourism activity	10	Unlimited
Fermentation of tobacco inputs	100	5 years
Manufacturing of tobacco products	200	5 years
Licenses Issued by the Ministry of Health of the Republic of Uzbekistan		
Medical activity	10	5 years
Pharmaceutical activity	10	Unlimited
Licenses Issued by the Ministry of Finance of the Republic of Uzbekistan		
Insurance activity of insurers and insurance brokers	10	Unlimited
Auditing activity	4	Unlimited
Organization of lotteries and other gambling games	35	5 years
Licenses Issued by the State Property Committee of the Republic of Uzbekistan		
Appraisal activity	4	Unlimited
Exchange activity	4	Unlimited

Licensed Type of Activity	Stamp Duty Factor (times MW)	Duration
Licenses Issued by the Central Bank of the Republic of Uzbekistan		
Banking activity	USD 2,000	Unlimited
Activity of credit unions	3	Unlimited
Activity of micro-credit organizations	2	Unlimited
Licenses Issued by Uzbek Agency of Communication and Information*		
Designing, building and operating local telecommunication networks, rendering services	85	From 5 to 15 years
Designing, building and operating trunk telecommunication networks, rendering services	430	From 5 to 15 years
Designing, building and operating international telecommunication networks, rendering services	1 900	From 5 to 15 years
Designing, building and operating mobile radio-telecommunication networks, rendering services	140 000	From 5 to 15 years
Designing, building and operating personal call networks, rendering services	135	From 5 to 15 years
Designing, building and operating data transfer networks, rendering services	200	5 years
Designing, building and operating TV relay networks, rendering services	340	5 years
Licenses Issued by Uzbek Agency for Automobile and River Transportation		
Urban, suburban, intercity and cross border passenger and cargo vehicle transportation	200	5 years
Passenger and cargo transportation by the river vessels	70	Unlimited

* Duration of individual license for designing, building and operating of telecommunication network and rendering of services, issued for the first time may not exceed 5 years. Upon the applicant's request the license may be issued on the term less than 5 years.

STANDARDIZATION AND CERTIFICATION

STANDARDIZATION AND CERTIFICATION

Manufacturing selected types of products and undertaking selected types of activities requires obtaining certificates or opinions from the competent government authorities. These authorities operate under "one window" approach. Uzbek Agency for Standardization, Metrology and Certification (UzStandart Agency) is the leading coordinator of this process. The table below shows brief information on time of processing and costs of selected certificates and opinions.

Certificate/Opinion	Processing Time, in workdays	Cost
Hygienic certificate	14	Not exceeding 10 MW
Veterinary and fito-sanitary opinion	3	1 MW

Certificate/Opinion	Processing Time, in workdays	Cost
Environmental opinion	Depending on a site	From 3 to 75 MW
Conformance certificate	Up to 30	Depending on a product
Recognition of foreign conformance certificates	1-2	UZS 15,000 - 30,000

PATENTS

With the aim of enforcing laws of the Republic of Uzbekistan in the area of legal safeguards of intellectual property, the Patent Agency, upon making a decision on issuing a patents, registers the industrial property object in the State Inventions Register, State Register of Useful Models or Stage Register of Industrial Designs respectively.

Legal entities and individuals, residents of the Republic of Uzbekistan pay duties in national currency, non-residents - in USD or other freely convertible currencies.

Major Rates of Patent Duties

Type of Duty	Rate	
	in MW	USD 2,000
INVENTIONS, USEFUL MODELS, INDUSTRIAL DESIGNS		
Application duty (filing an application)		
For issuing a patent, formal expert assessment and publication of information, per an invention	1	420
For issuing a patent, formal expert assessment, per a useful model	1	420
For issuing a patent, formal expert assessment, per an industrial design	1	420
Duties for expert assessment		
Expert assessment per:		
- one useful model	2	840
- group of useful models, per each useful model over the first one	2	840
Scientific and technical expert assessment per:		
a) one invention	3	1260
- group of inventions, per each in addition to the first one	3	1260
b) one industrial design	3	1260
- in addition per each industrial design from two to ten	1	420
c) when the application contains report on international search prepared by an international search bodies, in accordance with Patent Cooperation Agreement:		
- per one invention	2.5	1000
- group of inventions, per each in addition to the first one	2	840
Registration, publication and issuing patents		
Registration of an invention, useful model, industrial design	0.6	250

Type of Duty	Rate	
	in MW	USD 2,000
Issuing patents	0.6	250
- one patent per an invention, industrial design, useful model	2	840
TRADE MARKS, SERVICE MARKS AND GEOGRAPHICAL INDICATIONS		
Application duty (filing an application)		
For registration of trade mark, service mark and state expert assessment of the mark:		
- for one class of International Classification of Goods and Services for the Purposes of the Registration of Marks (the Nice Classification)	1.4	600
- for each next class of Nice Classification	0.1	60
Submission of an application for registration and right to use a geographical indication, applications for use of already registered geographical indication and application for state expert assessment	1.4	600
Registration, publication and issue of a certificate		
Registration of a trade mark, geographical indication	0.6	250
Publication of information on trade marks and geographical indications in official bulletin	0.2	84
Issuing a certificate	0.6	250
SOFTWARE FOR COMPUTERS AND DATA BASES		
Application duty (filing an application)		
For registration of a computer and a data base software and conducting a state expert assessment	1	420
Registration, publication and issue of a certificate		
Application duty (filing an application)	0.6	250
For registration of a computer and a data base software and conducting a state expert assessment	1	420
Registration, publication and issue of a certificate	0.6	250
INTEGRATED CIRCUIT TOPOLOGY		
Application duty (filing an application)		
For registration of integrated circuit topology and conducting a state expert assessment	1	420
Registration, publication and issue of a certificate		
Registration of integrated circuit topology	0.6	250
Publication of information on registered integrated circuit topology in the official bulletin	0.2	84
Issuing of a certificate	0.6	250

Note: More detailed version of the table is available at www.lex.uz

COMMERCIAL (OFFICE) PROPERTY

Specialized Government Property Letting Centers were established in the Republic of Karakalpakstan, provinces of Uzbekistan and Tashkent city. The Centers act as government property brokers offering industrial premises, buildings and constructions as well as manufacturing equipment, publishing quarterly announcements on available government properties in mass media, web sites of State Property Committee, State Committee for De-monopolization and Chamber of Commerce and Industry of Uzbekistan.

Minimal rent for governmental non-residential property*

Region	Base rent (UZS per a square meter a year)**	Region	Base rent (UZS per a square meter a year)**
Republic of Karakalpakstan	6510.38	Samarkand	12723.16
Andijan	4021.43	Surkhandarya	13886.00
Bukhara	14668.02	Sirdarya	13781.70
Jizzakh	5159.00	Ferghana	6034.05
Kashkadarya	14117.56	Khorezm	13238.95
Navoi	12524.54	Tashkent region	14573.20
Namangan	6162.90	Tashkent city	4409.10

*As of 1 April 2009

** Rates may vary depending on a rent purpose

Source: State Property Committee of the Republic of Uzbekistan www.gki.uz

According to experts' estimates, average offered rent of private offices in Tashkent city is USD 11 per a square meter, however the rate can reach up to USD 17.9 per a square meter depending on location and class of a building.

Major Private Office Premises Rent Indicators in Tashkent City (beginning of 2009, USD/sq.m)

District	Minimal Rent	Average Rent	Maximum Rent
Mirabad	7.4	11.8	17.6
Mirzo-Ulugbek	7.1	11.0	15.0
Khamza	7.8	11.4	15.0
Chilanzar	4.1	9.0	13.0
Shaikhantaur	5.0	10.2	15.0
Unusabad	4.0	11.2	17.9
Yakkasaray	5.0	10.9	16.7
Tashkent city	4.0	11.0	17.9

DEVELOPING DOCUMENTATION FOR ARCHITECTURE AND CONSTRUCTION AND EXPERT EXAMINATION OF BUSINESS FACILITIES

Type of Works and Services	Maximum Cost, in MW
Development of architectural and planning terms for construction and reconstruction of facilities for business entities in urban area	10
Development of architectural and planning terms for construction and reconstruction of facilities for business entities in rural area	5
Expert assessment of construction documents and design estimates	3
Supervisory surveying in the course of construction	3
Transferring of a residential real estate to a non-residential real estate (development of architectural and planning terms with reconstruction and without reconstruction)	2
Environmental expert assessment (by type of environmental impact):	
I type impact (high risk)	50
II type impact (medium risk)	30
III type impact (low risk)	15
IV type (local impact)	1

Note: Maximum rates are established in accordance with the Resolution by the President of the Republic of Uzbekistan No PP-1112 of 15 February 2009.

COMMODITIES AND MATERIALS

High liquidity commodities and goods are traded through Uzbek Commodity Exchange (www.uzex.com). The list of such goods include ferrous and non-ferrous metals, petroleum products, cotton fiber and cotton processing products, mineral fertilizers, sugar, wheat flour, grain and many others.

Trades take place from 09:30 to 17:00 Tashkent time on week-days.. Deals are arranged through the accredited brokers whose commission can vary from 0.1% to 1% of the deal value depending on the deal volume. Exchange transactions are conducted on delivery against payment terms, both spot and forward contracts are traded.

The Exchange rules envisage advance payments by transaction participants in amount up to 2% of the estimated value to the escrow accounts at the clearing house. These funds is a warranty of the exchange transaction participants contractual obligations fulfillment.

Tariffs for Uzbek Commodity Exchange Services

Service	Unit	Maximum Rate (USD, or in % to the unit, net of VAT)	Payer
Fees and Charges Payable by the Exchange Members			
Registering a broker	1 seat a year	USD 50	Exchange member
Switching the Exchange member to the system		Free of charge	

Service	Unit	Maximum Rate (USD, or in % to the unit, net of VAT)	Payer
Exchange Transactions-related Services			
Listing of goods		Free of charge	
Registration of an exchange transaction:			
Gasoline (for all types of buyers, except shirkats, farms and dekhkan farms incorporated as legal entities)	Value of 1 transaction	0.075% from each party	Buyer and seller
Coal	Value of 1 transaction	0.075%	
Rolled ferrous metals	Value of 1 transaction	0.075%	
Charge for participation in an auction:			
Non-ferrous metals	Value of 1 transaction	0.15%	Buyer
Cotton fiber	Opening bid-based value	0.075%	
Liquefied natural gas	Value of 1 transaction	0.375%	

Note:

1. Payment for the Exchange services quoted in foreign currency is made monthly in UZS according to the Central Bank exchange rate at the date of payment.

2. More detailed version of the table is available at www.uzex.com

Source: www.uzex.com

TAXES, LIABILITIES AND PREFERENCES

TAX TREATMENT

The Tax Code of the Republic of Uzbekistan envisages general and simplified taxation treatment of business entities. Under the general regime, economic entities pay different types of taxes, including corporate profit tax, property tax, land tax, water use tax, social contributions and other taxes and mandatory payments. Small and private businesses may enjoy simplified tax treatment where business entities pay the unified tax payment instead of numerous taxes and payments.

GENERAL TAX TREATMENT		
National taxes and other mandatory payments	Taxable base	Rate
Corporate profit tax	Difference between gross revenue and deductible expenses, taking into account the incentives and other deductibles.	10%
Individual income tax	Gross revenue net of exemptions	See page 8
Value Added Tax	Taxable sales of goods (works, services), excluding sales exempt from VAT outside the Republic of Uzbekistan.	20%
Excise tax	Physical volume of excisable goods taxed at the fixed rates, and/or Value of sold excisable goods taxed at ad valorem rate in percentage, excluding excise tax and VAT and/or Cost of works for manufacturing excisable goods and cost of goods made on commission.	See page 20
Taxes and special payments for subsurface users	Cost of mined finished product, computed using average weighted sale price in the reporting period.	See page 18
Water use tax (companies of the sectors, excluding power plants, utilities and agricultural businesses).	Volume of water used, per a cubic meter: Ground sources Underground sources	UZS 21.6 UZS 27.5
Mandatory contributions to social funds: Unified social payment	Amount of income disbursed	24%
Contributions of individuals to extra-budgetary Pension Fund		3.5%
Mandatory payments to the National Road Fund	Net revenue of legal entities	1-1.5%
Mandatory contributions to the National Road Fund Collections to the National Road Fund	Engine capacity of purchased and (or) temporary imported vehicles; Entry and transit of vehicles of foreign countries	5-50%
Mandatory payments to extra-budgetary Pension Fund	Established taxation objects	1%
Mandatory contributions to extra-budgetary Fund of School Education	From the established taxation objects	1%
Stamp duty	For legally significant acts and (or) issuing of documents by authorized institutions and (or) officers	See page 27

GENERAL TAX TREATMENT		
National taxes and other mandatory payments	Taxable base	Rate
Customs duties	Payers, procedures of assessment, payment, refund and collection of customs payments and the respective incentives are regulated by the customs legislation.	See page 29
Local taxes and other mandatory payments	Taxable base	Maximum rate
Property tax	Average annual residual value of fixed and intangible assets; Average annual cost of work in progress and uninstalled equipment; Average annual value of non-resident property.	3.5%*
Land tax	Total area of a land plot net of non-taxable land	In accordance with Annex No 18, PP-1024 of 29 December 2008.
Landscaping and social infrastructure development tax	Profit of a legal entity after corporate profit tax	8% of the net profit
Individual consumption tax: Petrol, diesel fuel, per a liter Natural gas for vehicles, 1 kg	Physical volume of petrol, diesel fuel and natural gas sold to individuals for their motor vehicles.	UZS 120 UZS 120
Fees of retail trade of the following goods: Alcohol products, for one month of trade Jewelry and precious gems, for one month of trade	Determined by the local government and may not exceed the maximum rates established by the legislation	5 MW 3.5 MW

*) For the equipment that has not been installed within the period indicated by law property tax will be paid in double.

Measures of financial and credit support for companies within the implementation of the anti-crisis program of the Government of Uzbekistan

In order to overcome adverse implications of the global financial and economic crisis, ensuring sustainable economic growth and macroeconomic balance, facilitating employment and rendering targeted support to the exporters, industrial enterprises and small businesses, the President's and the Cabinet of Minister's Decisions have extended the following incentives and preferences:

- Incentive to consumer goods manufacturers in terms of reduction of unified tax payment for small businesses engaged in manufacturing from 8% to 7%;
- Restructuring overdue and due payments under bank loans, with writing off sanctions and penalties to selected exporting companies engaged in new construction, modernization and re-equipment and experiencing temporal financial difficulties due to landslide of export prices and demand for exported products;
- Increase in commercial bank guarantees term from 90 to 120 days to textile companies purchasing cotton fiber from foreign trade companies;
- Simplification of procedures with reduction of VAT refund period to 20 days for exporting companies, using mutual settlement mechanism in account of current and future liabilities;
- Temporal (for 2009) extension for a period of 30 to 60 days after which tax authorities impose penalties for untimely receipt of exports foreign exchange proceeds for shipped goods under condition of full subsequent receipt of foreign exchange proceeds;
- Extension until 2012 of tax incentives to the companies with foreign investment specialized in manufacturing garments (Presidential Decree No UP-3267 of 20 July 2003) and in part of exemption from customs tariffs of imported inputs for manufacturing of textile production (Resolution of the Cabinet of Ministers No 141, of 25 March 2004).

Simplified tax treatment is applied to the eligible taxpayers and envisages use of special rules for assessment and payment of unified tax payment, unified land tax and fixed tax for selected types of business activities.

SIMPLIFIED TAX TREATMENT		
National and local taxes	Taxable base	Rate
Unified tax payment	Gross revenue	See page 20
Fixed tax for selected types of business activities	Based on physical indicators describing those types of activities	In accordance with Annex No 10-11 PP-1024 of 29 December 2008.
Unified land tax	Value of taxable land plots established in accordance with the legislation	3.5% of the standard value

Source: Tax Code of the Republic of Uzbekistan

TAXES: TYPES AND RATES

Payers of mandatory contributions to extra-budgetary Pension Fund and School Education Fund

Payers	Object of taxation
Companies and organizations rendering intermediary services under commission agreements and other intermediary service agreements.	KCommission net of VAT
Procurement, logistics organizations	Sales net of VAT
Credit and insurance organizations	Income
Leasing companies	Interest income
Construction, assembling, repair, starting up, design and research organizations	Volume of own works net of VAT
Companies belonging to the other economy sectors	Volume of sold products (works, services) net of VAT and excise tax

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

Subsoil use tax

Taxable Object	Tax rate in % of the taxable base	Taxable Object	Tax rate in % of the taxable base
A. Mining of major and accompanying mineral resources			
Energy carriers:		Mining of crude ores:	
Natural gas	30.0	Fluorspar concentrate	21.2
Gas of underground opening	2.6	Graphite	7.8
Unstable gas condensate	20.0	Grey kaolin, secondary, raw	7.9

Taxable Object	Tax rate in % of the taxable base	Taxable Object	Tax rate in % of the taxable base
Oil	20.0	Quartz, feldspar	6.5
Coal	3.8	Glass inputs	1.8
Ferrous and rare metals:		Bentonite clays	4.8
Refine copper	8.1	Talc and talc stone	3.9
Molybdenum industrial product	1.3	Talc-magnesite	3.9
Lead concentrate	1.3	Mineral paints	5.7
Zink	1.3	wollastonite	3.9
Tungsten concentrate	10.4	Asbestos	3.9
Precious metals:		Basalt for production of mineral fiber	2.3
Gold	5.0	Barite concentrate	2.0
Silver	8.0	Non-metallic building materials:	
Raw precious, semi-precious stones	24.0	Cement	2.0
Ferrous metals:		Blocks from natural facing stone	1.8
Iron	3.9	Marble aggregate	3.8
Mining and chemical resources:		Gypsum stone, gypsum	5.3
Rock salt	1.7	Claydite	3.0
Potassium salt	0.4	Inputs for bricks and tiles	3.1
Sodium sulphate	0.4	Gypsum and anhydrite	3.8
Phosphorite (to graphite)	4.8	Crushed stone	3.8
Carbonates (limestone, dolomite)	3.3	Building sand	3.0
Glaucanite	3.3	Sand and gravel mixture	3.8
Mineral pigments	4.8	Sandstone	1.6
Non-ore inputs for metallurgy:		Cockleshell	3.8
Fireproof clays	3.3	Shales	3.8
Limestone and dolomite	3.9	Aggloporite	2.5
Quartz and quartzite	6.5	Other widespread mineral resources	1.6
Moulding sand	1.8		
B. Mineral resources extracted from anthropogenic mineral formations			30% of the respective general rate

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

Unified tax payment*

Payers		Tax rate in % of the taxable base
1	Companies of all sectors included in paras. 2-7	8**
2	Companies engaged in manufacturing	7
3	Companies where development and implementation of computer software accounts for at least of 80% of the total sales of goods (works, services).	5
4	Agricultural companies, excluding agricultural producers subject to unified land tax.	6
5	Companies engaged in organization of mass entertaining shows through attraction of legal entities and individuals (including non-residents), having license for tour and concert activity.	30
6	Procurement and logistics organizations, brokerage offices (excluding those listed in para 7), as well as companies rendering mediatory services under commission agreement, contracts of agency and other agreements for intermediary services.	33***
7	Companies involved in brokerage activities at the stock market	13***
8	Companies engaged in organizing lotteries	33
9	Private notaries	50
10	Public catering enterprises	10
11	Retail trade companies (excluding those listed in para 13) located in:	
	<i>Cities with population of 100 thousand and more</i>	4
	<i>Other towns and villages</i>	2
	<i>Remote and mountainous districts</i>	1
12	Wholesale trade companies (excluding those listed in para 13)*	5
13	Wholesale and retail pharmaceutical organizations located in:	
	<i>Cities with population of 100 thousand and more</i>	3
	<i>Other towns and villages</i>	2
	<i>Remote and mountainous districts</i>	1

*) for service companies for volume of services rendered (excluding wholesale pharmaceutical organizations) paid through plastic cards the rate is reduced by 10%

***) in percentage to the amount of commission (gross revenue)

*) for companies leasing property -- the amount of interest income on leasing

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

Excise tax for excisable goods produced in Uzbekistan

Goods	Rate	
	In % to the cost of goods sold net of excise tax and VAT	In UZS thousand Per a unit
Ethyl alcohol (per 1 decilitre)		1.41
Wine (per 1 decilitre of finished product)		3.3*

Goods	Rate	
	In % to the cost of goods sold net of excise tax and VAT	In UZS thousand Per a unit
Brandy, vodka and other liquor products (per 1 decilitre of finished product)		12.43*
Beer (per 1 decilitre of finished product)		1.5
Cigarettes (per 1 thousand pieces):		
With filter		5.727
Without filter		1.919
Jewelry	25	
Silver tableware	11	
Petroleum products:		
Petrol Ai-80	40	At least 221.0/ton
Petrol Ai-91, Ai-92 and Ai-93	40	At least 243.0/ton
Diesel fuel	34	At least 188.0/ton
Natural gas, including exports	25	

*) excise tax rates, established in fixed amounts may be revised by Ministry of Finance of Uzbekistan within a year based on price dynamics and volume of sales.

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

Collections to the National Road Fund

Type of Collections	Rate (in USD)
A. Entry and transit of foreign country vehicles, for entry of one hauler (excluding countries, listed in paras B-E).	400
B Entry and transit of every hauler and a bus of Tajikistan	50-130
C Entry and transit of every hauler and a bus of Kyrgyzstan*	300
D Entry of a hauler and a bus of Kazakhstan, excluding transit through Uzbekistan*	300
E Entry and transit of vehicles of Turkmenistan:	
haulers	50-150
buses	25-100
Auto cars	30

*)If otherwise established by the international agreement of the Republic of Uzbekistan the provisions of the international agreements are applied.

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

Navoi Free Industrial and Economic Zone (Navoi FIEZ)

Navoi Free Industrial and Economic Zone is operating in central part of Uzbekistan, in close proximity to transcontinental intermodal hub, managed by international leader in cargo air transportation Korean Air since January 2009.

Being located at the critical crossroad of motorways, railroad and air routes, Navoi city airport connects South- East countries with Central and South Asia, Middle East and Europe. In the nearest future Navoi city airport will be connected by air routes with such major cities of Asia and Europe as Singapore, Delhi, Bangkok, Frankfurt and Milan.

Navoi FIEZ will be operating for 30 years. The territory enjoys special customs, currency and tax regimes, simplified procedure of entry, stay and exit, as well as obtaining work permit for non-residents of the Republic of Uzbekistan.

The business activities will focus on production of wide range of hightech, globally competitive output achieved through introduction of modern highly productive equipment and technologies.

Business entities registered with Navoi FIEZ are exempt from land tax, property tax, corporate profit tax, landscaping and infrastructure development tax, unified tax payment (for small businesses), mandatory payments to the National Road Fund and School Education Fund for the specified period of time if they comply with the following eligibility criteria:

- Foreign direct investment (FDI) from EUR 3 million to 10 million – exemption for 7 years;
- FDI from EUR 10 million to 30 million – exemption for 10 years. In the subsequent 5 years corporate profit and unified tax payment rates are established at the level of 50% of the effective rates;
- FDI over EUR 30 million – exemption for 15 years. In the subsequent 10 years corporate profit and unified tax payment rates are established at the level of 50% of the effective rates.

Economic entities registered with Navoi FIEZ are exempt from customs tariffs (except customs clearance fee) on imported equipment and inputs/ components for export-orientated goods for the entire period of Navoi FIEZ operation.

Cost of land plot lease in Navoi FIEZ for 2009 is UZS 1.7 million.

The registration fee for 2009 is EUR 1200.

This project is being implemented in close cooperation with South Korean companies. During “Navoi Free Industrial and Economic Zone - New Investment Opportunities for Korean Partners in Uzbekistan» Conference held on 5 March 2009, 35 investment projects and agreements were signed for the total amount exceeding USD 500 million.

PREFERENCES

The effective tax legislation provides for numerous tax incentives to the manufacturing companies, including those implementing projects in accordance with Localization Program, service sector development and others. The array of the incentives is very broad: from complete exemption from all taxes and payments to reduced tax rates, exemption for the entire period of a business operation for several years.

Types of domestic companies, organizations and institutions eligible for tax incentives	Incentive object	Type of incentive	Incentive period
ON VALUE ADDED TAX FOR MANUFACTURED AND SOLD GOODS (WORKS, SERVICES)			
Transfer of fixed and intangible assets and constructions in progress as contribution	Fixed and intangible assets and constructions in progress transferred as contribution or share in authorized capital	Exempt from the tax	
Rendering services	Insurance services by professional participants of insurance, co-insurance and re-insurance market	Exempt from the tax	

Types of domestic companies, organizations and institutions eligible for tax incentives	Incentive object	Type of incentive	Incentive period
Sale of goods, works and services	Volume of goods exported (excluding cotton fiber and lint) for foreign currency	Taxed at a zero rate	
Private medical institutions	Services rendered	Exempt from the tax on condition of targeted use of the tax savings	2 years from the starting date of an institution
Newly established agribusinesses		Exempt from the tax on condition of targeted use of the tax savings	3 years from the date of state registration
CORPORATE PROFIT TAX			
Taxpayers	Funds for expansion of core businesses through new construction, reconstruction of buildings and premises used for manufacturing purposes, as well as for repayment of loans for those purposes, net of depreciation accrued in the respective tax period.	The funds are deducted from the taxable profit, however they may not exceed 30% of the latter	
	Profit generated through urban passenger transportation (except taxi and route taxi)	Exempt from the tax	For the period of operation
	Funds used for modernization, technical re-equipment, purchasing new technologies, repayment of loans extended for the said purposes and lease payments net of depreciation accrued in the respective tax period	The said funds are deducted from the taxable profit	The deductions continue for 3 years
	Dividend income transferred to an authorized capital of the source legal entity	Non-taxable	
	Property insurance and long-term life insurance premiums	Non-taxable	From 10 April 2007
	Interest income from deposits and debt securities of commercial banks with the term/maturity exceeding one year	Exempt from taxation	From 1 January 2008 till 1 January 2011
Investment funds	Profit used for purchasing shares of privatized companies	Exempt from the tax	
Private medical institutions	Profit	Exempt from the tax on condition the tax savings are used for purchase of medical equipment	2 years from the starting date of an institution
Companies exporting own goods, works and services (irrespective of place of works and services) for foreign currency	Profit	The tax rate is reduced by: - 30% under the exports share from 15 to 30%; - 50% under the exports share of 30% and more	

Types of domestic companies, organizations and institutions eligible for tax incentives	Incentive object	Type of incentive	Incentive period
Newly established agribusinesses	Profit	Exempt from the tax on condition of targeted use of the tax savings	3 years from the date of government registration
Service sector companies (excluding commercial banks)	Income from the services paid with plastic cards	The tax rate is reduced by 10%	From 1 October 2006
Stakeholder companies	Income from additional shares or increase in par value of shares if retained earnings of the prior years were capitalized	Non-taxable	From 1 October 2006
Commercial bank stakeholder companies	Funds used for purchase of commercial bank shares of primary issue and additional issues	The funds are deducted from the taxable base	From 1 January 2007 till 1 January 2010
	Dividend income on commercial bank shares	Exempt from taxation	till 31 December 2009
Companies implementing Localization Program projects	Profit generated by localization projects	Exempt from the tax on condition of targeted use of the tax savings	till 1 January 2011
ON WATER USE TAX			
Water users getting water from legal entities who have paid the water tax	Volume of used water received from legal entities who have paid the water tax	Exempt from the tax	
PROPERTY TAX			
Taxpayers	Property received on lease terms		Term of lease agreement
	Newly commissioned manufacturing equipment	The value of the said property is deducted from the taxable base	5 years
Newly established enterprises	Property	Exempt from the tax	For 2 years from the date of state registration
Private medical institutions	Property	Exempt from the tax on condition of targeted use of the tax savings	2 years from the starting date of an institution
Companies exporting their goods (works, services) excluding commodities	Property	The tax rate is reduced by: 30% if the exports account for 15-30% of the total sales volume; Two times under the exports share of 30% and more	

Types of domestic companies, organizations and institutions eligible for tax incentives	Incentive object	Type of incentive	Incentive period
Newly established agribusinesses	Property	Exempt from the tax on condition of targeted use of the tax savings	3 years from the date of state registration
Credit organizations	Property foreclosed by credit organization with the aim of its sale against debt payment (collateral)	Non-taxable, excluding foreclosed property used by credit organization for its own needs	
Companies implementing Localization Program projects	Fixed assets used for manufacturing of localized products	Exempt from the tax on condition of targeted use of the tax savings	till 1 January 2011
ON LAND TAX			
Private medical institutions	Land plots	Exempt from the tax on condition of targeted use of the tax savings	2 years from the starting date of an institution
Newly established agribusinesses	Land plots	Exempt from the tax on condition of targeted use of the tax savings	3 years from the date of state registration
ON LANDSCAPING AND SOCIAL INFRASTRUCTURE DEVELOPMENT TAX			
Private medical institutions	Net profit after corporate profit tax	Exempt from the tax on condition of targeted use of the tax savings	2 years from the starting date of an institution
CONTRIBUTIONS TO NATIONAL ROAD FUND			
Private medical institutions	Net revenue	Exempt from the payment on condition of targeted use of the savings	2 years from the starting date of an institution
ON UNIFIED SOCIAL PAYMENT			
Companies placing orders for manufacturing goods (works, services) among persons who work at home	Payroll fund for persons working at home	Exempt from unified social payment	From 1 February 2006 till 1 February 2011
ON CONTRIBUTIONS TO EXTRA-BUDGETARY PENSION FUND			
Private medical institutions	Net revenue	Exempt from the payment on condition of targeted use of the savings	2 years from the starting date of an institution

Source: Norma Information and Legal Database.

AVOIDANCE OF DOUBLE TAXATION

Countries that signed agreements on avoidance of double taxation and prevention of tax evasion

Country	Date of entering into force	Country	Date of entering into force
1. Austria	1 August 2001	23. Lithuania	11 November 2002
2. Azerbaijan	2 November 1996	24. Luxemburg	2 September 2000
3. Belarus	11 January 1997	25. Malaysia	10 August 1999
4. Belgium	8 July 1999	26. Moldova	28 November 1995
5. Bulgaria	21 October 2004	27. The Netherlands	27 May 2002
6. Vietnam	16 August 1996	28. Pakistan	12 September 1996
7. Germany	14 December 2001	29. Poland	29 April 1995
8. Greece	15 January 1999	30. Portugal	Signed 14 September 2001
9. Georgia	20 October 1997	31. Russian Federation	27 July 1995
10. Egypt	Signed 21 September 1999	32. Romania	17 October 1997
11. Israel	9 March 1999	33. Slovakia	20 October 2003
12. India	25 January 1994	34. The United Kingdom of Great Britain and Northern Ireland	10 June 1995
13. Indonesia	11 November 1998	35. Singapore	28 November 2008
14. Iran	18 January 2005	36. Thailand	21 July 1999
15. Italy	26 May 2004	37. Turkmenistan	27 November 1996
16. Kazakhstan	21 April 1997	38. Turkey	30 September 1997
17. Canada	14 September 2000	39. Ukraine	13 July 1995
18. China	3 July 1996	40. Finland	7 February 1999
19. Republic of Korea	25 December 1998	41. France	1 October 2003
20. Kuwait	3 May 2006	42. Czech Republic	15 January 2001
21. Kyrgyzstan	17 March 2000	43. Switzerland	15 August 2003
22. Latvia	23 October 1998	44. Japan	27 November 1986

Source: State Tax Committee of the Republic of Uzbekistan

Program of Modernization and Re-equipment of Textile Sector of Uzbekistan

The principal objectives of the program include ensuring sustainable development of textile sector, facilitating textile exports expansion and creation of new jobs. These objectives should be achieved through the following measures:

- • Enable textile companies to procure state-of-the-art equipment, ensuring output of competitive products, with mandatory export of at least 70-80 percent of the total output;
- • Exempt textile companies from customs duties (excluding customs clearance fee) on imported manufacturing equipment and components for own use;
- • Allow textile companies to purchase textile inputs (at zero VAT rate) for foreign currency at the domestic market, provided that at least 80 percent of the output is exported;
- • Exempt textile companies selling 80 percent and more of their output, including semi-products (yarn, knitted fabric and etc) for foreign currency from payment of property tax until 1 January 2011.

DUTIES AND CHARGES

The stamp duty is paid for legally significant acts and issue of documents by the authorized institutions. The fact of payment of stamp duty by bank transfer is confirmed by payment order with a bank's note on its execution, and if paid in cash – by the appropriate receipt. The stamp duty on transactions where one of the parties is exempt from the stamp duty is paid in full by the other party.

The stamp duty is charged in the national currency of the Republic of Uzbekistan

Type of stamp duty	Rate
On statements of action filed to economic courts on review of the court's decision:	
a) on statements of action of property nature at the value of claim	
Up to UZS 1 million	3 % of the claim value At least 1 MW
From UZS 1 million to 10 million	2 % of the claim value
Above UZS 10 million	1 % of the claim value
b) on statement property nature filed by agricultural producers	1 % of the claim value
c) on application for initiation of bankruptcy procedure	20 times MW
d) on statements of disputes arising at signing, amending or termination of economic agreements	10 times MW
For government registration of security collateral agreement, for issuing of registration certificate, as well as for excerpts from the register:	
a) for registration of agreement and issuing certificate on security collateral registration	0.1 % of the agreement value
b) for extension of security collateral agreement	0.2 % of the agreement value, however not more than 10 MW
c) for issuing of extracts from the register	50 % of MW

Type of stamp duty	Rate
For notary actions by notary offices and chairmen of local communities in villages, as well as for issuing of duplicates of notarized documents, for draft agreements, applications, production of documents and extracts from them:	
a) for notarization of other agreements subject to appraisal	1.0 % of the agreement value, at least 20 % MW
b) for certification of correctness of translation from one language to the other	1 % MW per a page
c) for notary certification of signatures at bank account opening	2 % of MW
For state registration with the justice authorities:	
a) of companies with foreign investment	5 MW + USD 500

Duties, charges and other non-tax payments collected in foreign currency

Services rendered by ministries, agencies and other governmental authorities for foreign currency	Rate (in USD or %)
Fee for registration of banks with participation of foreign capital and branches (representative offices) of foreign banks in Uzbekistan	2000
Payment for the license to transact in foreign currency	2000
For clearance of exhibition freights of foreign legal entities for each hour of customs officer's work	0.5-0.8
Sale of cargo customs declaration forms for legal entities	0.25
From claims filed with a court	10% of the claim value

Note: Duties, fees and other non-tax payments are collected in USD or other freely convertible currency if international agreements of the Republic of Uzbekistan do not provide otherwise.

Source: Legislation of the Republic of Uzbekistan

FOREIGN TRADE

CUSTOMS CLEARANCE

CUSTOMS PAYMENTS

Customs Code of the Republic of Uzbekistan envisages the following customs PAtariffs:

- Value Added Tax (VAT) on imported goods (works, services);
- excise tax on imported goods;
- customs duty;
- customs clearance fee;
- other charges envisaged by customs legislation

TYPE OF CUSTOMS PAYMENT	OBJECT	RATE
Value Added Tax on imported goods (works, services)	On imported goods – goods entering customs territory of the Republic of Uzbekistan; For works (services) performed by non-residents of Uzbekistan - works and services to residents performed in Uzbekistan Computation formula: $VAT = (C+D+E) \times 20\%$, where C = customs value; D = customs duty; E = excise tax (for excisable goods)	20%
Excise tax on imported goods	Excisable goods imported to Uzbekistan by legal entities and individuals. The lists of excisable goods are enacted by Presidential Resolutions.	page 23
Customs duty	Customs value of goods established using methods of customs assessment	In accordance with Annex 1 to Presidential Resolution No PP-823 of 27 March 2008
Customs clearance fee	Goods and transport vehicles according to the respective customs treatment Goods in customs treatment “processing at customs territory” and “processing outside the customs territory” Imported grain (TNVED code 1001), sugar (TNVED code 1701), complete plant for manufacturing facilities under construction	0.2% of the customs value, however not less than 1 MW 0.2 % of processing services cost, however not less than 1 MW 0.05 % of the customs value, however not less than 1 MW
Customs clearance under transit treatment	Per main page of cargo customs declaration; For each additional page	EUR 10 in equivalent EUR 5 in equivalent
Customs escort of one vehicle across Uzbekistan for the distance of	Up to 200 km More than 200 km	EUR 50 in equivalent EUR 120 in equivalent
Customs clearance of goods outside the designated place (1 hour of customs officer work)	Day hours (work time 9.00-18.00) Outside regular hours (18.00 -9.00), days off and holidays	EUR 5 in equivalent EUR 20 in equivalent
Issuing certificates for the right to registration and re-registration of imported vehicles (including temporary imported ones)	- motor cars - trucks, minibuses - non-motor vehicles (trailers, semitrailers and other) - motorcycles, scooters and mopeds	EUR 20 in equivalent EUR 25 in equivalent EUR 10 in equivalent EUR 5 in equivalent

CUSTOMS RATES

Excise tax for excisable goods imported to Uzbekistan

Goods	Goods code TN VED	In % of the customs value of goods or in USD per a unit
Beef	0202	20
Milk, cream, condensed, with or without sugar	0402 91, 0402 99	20
Eggs (except pedigree)	0407 00	20
Coffee, roasted or non-roasted, with caffeine or decaf, coffee substitutes and other	0901	20
Finished meat, fish or crustacean, mollusc and other water invertebrates products	1601 00, 1602	30
Cane sugar, beet sugar or chemically pure sucrose	1701 91 000	10
Mineral water (natural and artificial), carbonated, with and without sugar	2201, 2202	100%, however not less than USD 1.0 per a liter
Vodka and other alcohol products	2206 00, 2208	USD 7.0 per a liter
Cigarettes from tobacco or its substitutes	2402 20, 2402 90 000 0	USD 10 per 1,000 pieces
Oil and petroleum products produced from bituminous rocks	2710	20
Cotton wool, gauze, bandages and similar items	3005 90	30
Paints and lacquers based on synthetic polymers or chemically modified natural polymers	3208, 3209, 3210 00	30
Plastic floor cover as well as goods for transportation and packaging	3918	10
Slabs, sheets, film and stripes made of plastic, other	3921	20
Plastic bags	3923 21 000 0	20
New tyres and tyre casings	4011	10
Silk fabrics	5007	20
Wool yarn packaged for retain trade	5109	10
Cotton fabrics	5209-5212	30
Carpets and other textile floor covers	5701-5705 00	90
Linoleum	5904 10 000 0	10
Casted or rolled glass, including reinforced glass	7007 11 100, 7007 19 200 0	30
Slabs, sheets, striped from refine copper more than 0.15 mm thick, other	7409 11 000 0, 7409 19 000 0	30
Electric accumulators/batteries	8507 10 410 9	30
	8507 10 980 9	45

Goods	Goods code TN VED	In % of the customs value of goods or in USD per a unit
Trucks with engine displacement (capacity) of:		
More than 2,500 cubic cm, with carrying capacity under 10 tons	8704 21 310 0	70
more than 2,500 cubic cm, second hand	8704 21 390	70% + USD 3.0 per a cubic cm
under 2,500 cubic cm, second hand	8704 21 990	70% + USD 3.0 per a cubic cm
under 2,800 cubic meters, second hand	8704 31 990	70% + USD 3.0 per a cubic cm

Source: In accordance with Resolution by the President of the Republic of Uzbekistan of 29 December 2008, No PP-1024 (www.lex.uz)

CUSTOMS PREFERENCES

For individual on import of goods*

Imported goods	Type of preference on customs payment
Timber and wood	Exempt from the VAT and customs duty
Goods imported within the duty free limits in accordance with the customs legislation	Exemption from the VAT Exemption from customs clearance fee
Goods imported by individuals and not intended for manufacturing or other commercial activity in accordance with customs legislation	Exempt from customs duty
Goods imported by individuals for their own needs for the total value of USD 1,000 from not-neighboring countries	Exempt from customs duty
Excisable goods imported by individuals within the established limits	Exempt from excise tax

*) from 1 January 2008 individuals pay same customs payments as legal entities

For legal entities

Eligibility criteria	Goods, works and services	Type of preference on payment of customs tariffs
FOR COMPANIES WITH FOREIGN INVESTMENT		
Specialised in manufacturing of footwear for children	Imported inputs for own manufacturing needs	Exemption from the VAT
Imports of manufacturing equipment	Spare parts and components imported to Uzbekistan under investment obligations of foreign investors for modernization of manufacturing facilities	Exemption from customs payments (excluding customs clearance fee) for the investment period since acceptance of investment obligations by the investor
Import of goods by foreign legal entities who have made FDI to Uzbekistan in amount of exceeding USD 50 million.	Imported goods should be manufactured by the investor	Exempt from customs duty
Import of goods by investor or other persons performing works under production sharing agreement	Imported goods, works and services intended for use under production sharing agreement in accordance with the project documents	Exempt from customs payments, except customs clearance fee
Under export of product by the investor	Exported products are owned by the investor in accordance with the production sharing agreement	
Import of property	Property imported to Uzbekistan by foreign investors and companies with foreign investment share of at least 33% for their own manufacturing needs	Exempt from customs duty
	Property imported for personal needs of foreign investors and foreign nationals staying in Uzbekistan in accordance with the labor agreement signed with those investors	
	Property imported under investment obligations in accordance with an agreement signed between the investor and the authorized government body for managing state property	Exemption from the VAT
FOR COMPANIES IMPLEMENTING LOCALIZATION PROGRAM PROJECTS		
Manufacturing equipment and spare parts, as well as components which are not produced in Uzbekistan imported by companies engaged in Localization Program projects	Exempt from customs payments (excluding customs clearance fee)	Until 1 January 2011 for companies listed in Annexes 2 and 3 to the Resolution by the President of Uzbekistan No PP-1048

Eligibility criteria	Goods, works and services	Type of preference on payment of customs tariffs
FOR OIL AND GAS SECTOR COMPANIES		
Manufacturing equipment and spare parts under procurement contracts for oil and gas sector facilities in accordance with Annex 2 to the Presidential Decree No UP-1919	Exemption from the VAT	On imports
FOR PHARMACEUTICAL AND MEDICAL GOODS COMPANIES		
Medicines and medical goods (as well as medicines and goods for veterinary purposes), inputs imported for manufacturing of medicines and medical goods	Exemption from the VAT	On imports
FOR MANUFACTURING SMALL BUSINESSES		
Manufacturing equipment in accordance with the approved list, as well as spare parts and components imported by small businesses under the contract for procurement of manufacturing equipment for their facilities	Exempt from customs duty	On imports
Manufacturing equipment imported by manufacturing small business and paid for by proceeds of the foreign loans in accordance with the list as well as components and spare parts under the contracts for procurement of manufacturing equipment	Exempt from customs duty	On imports
INCENTIVES FOR LEASING COMPANIES		
Manufacturing equipment imported by leasing companies and paid for by proceeds of the foreign loans in accordance with the list, as well as components and spare parts under the contracts for procurement of manufacturing equipment	Exempt from customs duty	On imports
FOR OTHER ECONOMY SECTOR COMPANIES		
Textile sector companies, in accordance with the list, for imported manufacturing and auxiliary equipment for their own needs, spare parts and components in accordance to the lists endorsed by Cabinet of Ministers	Exempt from customs payments (excluding customs clearance fee)	From 13 November 2006
Companies importing mini-technologies and small equipment for agriculture with the aim of participation in trade exhibitions and subsequent sale	Exempt from customs payments (excluding customs clearance fee)	From 24 August 2006
Manufacturing, auxiliary and transportation equipment, as well as spare parts and supplies not produced in Uzbekistan, imported for cotton ginning companies in accordance with the approved list.	Exempt from customs payments (excluding customs clearance fee)	2007-2011
Inputs and components not available in Uzbekistan and imported for manufacturing of bath soap in accordance with the list approved by the Cabinet of Ministers	Exempt from customs payments (excluding customs clearance fee)	2007-2011
Timber and wood	Exempt from the VAT and customs duty	On imports

Eligibility criteria	Goods, works and services	Type of preference on payment of customs tariffs
Imported inputs for tilling-based operations with the subsequent imports of the goods manufactured	Exempt from customs duty	On imports
Transportation vehicles engaged in international transportation of freight, baggage and passengers, as well as logistics supplies, fuel, food and other items necessary for their normal operation en route or purchased abroad for the repair purposes	Exempt from customs duty	
National currency of Uzbekistan, foreign currency (except coins and notes for numismatic purposes), as well as securities in accordance with the legislation		
Goods originated and imported from the free trade zone countries	Exempt from customs duty	On imports
Goods imported for advertising and presentation purposes		
Manufacturing equipment imported to Uzbekistan in accordance with the approved list, as well as spare parts and components under the manufacturing equipment delivery contracts	Exempt from the VAT and customs duty	
Financial services		
Insurance services by professional participants of insurance, co-insurance and re-insurance market	Exemption from the VAT	On import

Source: Norma Information and Legal Database, . www.norma.uz

INTERNATIONAL AGREEMENTS

Free trade regime

- | | |
|---------------------------|-----------------------|
| 1. Republic of Belarus | 6. Russian Federation |
| 2. Republic of Georgia | 7. Turkmenistan* |
| 3. Republic of Kazakhstan | 8. Ukraine |
| 4. Kyrgyz Republic | 9. Tajikistan |
| 5. Republic of Moldova | 10. Azerbaijan |

*) According to bilateral agreements the parties do not apply import customs duties to the mutually agreed list of goods.

Most favored nations regime

1.	Austria	23.	Lithuania
2.	Bangladesh	24.	Malta
3.	Belgium	25.	Luxemburg
4.	Bulgaria	26.	The Netherlands
5.	The UK	27.	Portugal
6.	Hungary	28.	Pakistan
7.	Vietnam	29.	Poland
8.	Germany	30.	Singapore**
9.	Greece	31.	Slovenia
10.	Denmark	32.	Romania
11.	Egypt	33.	Slovakia
12.	Israel	34.	The USA
13.	India	35.	Turkey
14.	Iran*	36.	Finland
15.	Ireland	37.	France
16.	Spain	38.	Czech Republic
17.	Italy	39.	Switzerland
18.	Jordan	40.	Sweden
19.	Cyprus	41.	Estonia
20.	Republic of Korea	42.	Japan
21.	China	43.	Saudi Arabia
22.	Latvia	44.	Malaysia

**) only goods listed in Annex 2 to Executive Protocol of Memorandum of Understanding on Mutual Trade Preferences between the Government of the Republic of Uzbekistan and the Government of the Islamic Republic of Iran of 17 June 2003, signed 4 January 2005 in Tashkent.*

****) only goods listed in Annex A to the Agreement between the Government of the Republic of Uzbekistan and the Government of the Republic of Singapore On Major Areas of Economic and Humanitarian Cooperation, signed 25 January 2007 in Singapore.*

REGISTRATION AND ENFORCEMENT OF CONTRACTS**LICENSES FOR EXPORT/IMPORTS OF GOODS**

Since 1997 licensing of export and import of goods has been repealed in Uzbekistan with the exception of specific goods listed in Presidential Decree No UP 1871 of 10 October 1997. Licenses for export/import of the above mentioned goods are issued by the Ministry for Foreign Economic Relations, Investment and Trade (MFERIT) of the Republic of Uzbekistan. The above licenses are issued free of charge.

CERTIFICATE OF GOODS ORIGIN

The certificate is obtained with the purpose of confirming the country of origin of goods. Certificate of goods origin is used for getting tariff preferences in accordance with the importing country's legislation. During exporting goods from customs territory of the Republic of Uzbekistan the certificate is issued only when requested under the respective contracts, national rules of the importing country or envisaged by international obligations of Uzbekistan or upon the exporters request.

A certificate of goods origin is issued by UzbekExpertiza OJSC Expert assessment of goods origin and processing of the certificate take 3 working days since the application date.

Cost of expert assessment and issue of certificate of goods origin

Name of Service	Full unit cost, including VAT (UZS thousand)
Issuing expert conclusion	10.9
Issuing document duplicate	10.2
Issuing conformance certificate	7.2
Definition of TN VED code	3.6
Expert assessment of quantity (quality) of goods, 1 vehicle	15.8
Expert assessment of quantity of timber and wood, 1 vehicle	8.4
Sorting goods, 1 hour of work	4.2
Issuing certificate of origin	27.6
Issuing certificate of origin on the submitted documents	25.1
Issuing next copies of certificate of origin	7.2
Issue of expert assessment report without certificate of origin	19.3
Issues of certificate of origin of international format	27.6
Issue of export license	6.2
Confirmation of a certificate of origin	27.6
Issue of own needs certificate	27.8
Issue of in-house manufacturing certificate	27.2
Laboratory testing of goods	8.1
Confirmation of a certificate of origin authenticity	20.7
Opinion on localization	3 MW + VAT

Source: UzbekExpertiza OJSC

Validity term of export contract certificate and opinion on import contract is determined by the term of the respective contract. Export contract registration certificate and opinion on import contract may be issued against the applicant's letter of guarantee on assuming full responsibility for pricing under the contract and efficient use of foreign currency resources endorsed by the company head.

Cost of independent expert assessment of contracts

Contract value net of additional services (in USD)	Tariff (net of VAT) payable in UZS at the CBU exchange rate at the date of application
From 1.0 to 75000.0	3 MW
From 75001.0 to 1000000.0	From 0.1 % to 0.04 %

Contract value net of additional services (in USD)	Tariff (net of VAT) payable in UZS at the CBU exchange rate at the date of application
From 1000001.0 to 100000000.0	From 0.03 % to 0.004 %
From 100000001.0 and above	0.001 %

Source: UzbekExpertiza OJSC

REGISTRATION OF CONTRACTS

Customs authorities register the following contracts:

- Export contracts envisaging centralized exports of goods from Uzbekistan, registered with the MFERIT and the authorized banks as well as leasing agreements;
- exchange and fair contracts envisaging shipment of high liquidity and quotable goods and shipment from different areas.
- Memoranda of intentions envisaging contribution of goods to the authorized capital of the founder, not registered with the authorized banks.
- import contracts, registered with the authorized banks and if necessary after MFERIT expert assessment.

Enforcement of all contracts registered with the customs authorities shall be monitored. Information contained in contracts registered with the customs authorities is confidential and may not be disclosed to a third party.

EXCHANGE CONTRACTS

Export contract in foreign currency resulting from exchange trades shall be registered with the Exchange or its authorized body (branch, trade pit). Standard export contracts registered with the Exchange are forwarded within one work day for registration in territorial customs authorities where the contracts were concluded. Export contracts are registered with the authorized banks and customs authorities after their formal registration with the exchanges. Exchange and local customs authorities reconcile export contract enforcement on a monthly basis.

Tariffs for Uzbek Commodity Exchange Services

Service	Unit	Maximum Rate (USD, or in % to the unit, net of VAT)	Payer
Clearing House Transactions			
Import contract registration:			
Up to UZS 20 million	Value of 1 transaction	0.3%	Buyer or seller as agreed by the parties
From UZS 20 to 100 million	Value of 1 transaction	0.2%	
From UZS 100 to 200 million	Value of 1 transaction	0.15%	
Above UZS 200 million	Value of 1 transaction	0.1%	
Export contract registration:			

Service	Unit	Maximum Rate (USD, or in % to the unit, net of VAT)	Payer
Up to UZS 20 million	Value of 1 transaction	0.225%	Buyer or seller as agreed by the parties
From UZS 20 to 100 million	Value of 1 transaction	0.15%	
From UZS 100 to 200 million	Value of 1 transaction	0.113%	
Above UZS 200 million	Value of 1 transaction	0.075%	
Fulfilment of clients' order for transfer of cash under import and other contracts:			
For contribution to paid-in capital of JSC, JV	Amount of transfer	0.1%	Account holder
For purchase of real estate	Amount of transfer	0.1%	
For maintaining representative office	Amount of transfer	0.1%	
Settlement and clearing services for exchange participants	Value of 1 transaction	0.038% from each party	Seller and buyer

Note:

1. Payment for the Exchange services quoted in foreign currency is made monthly in UZS according to the Central Bank exchange rate at the date of payment.
2. More detailed version of the table is available at www.uzex.com

Source: www.uzex.com

CURRENCY CONVERSION AND REPATRIATION OF PROFITS

Conversion of the national currency in the hard currency is provided in accordance with the Law of the Republic of Uzbekistan "On Currency Regulation" concerning on-current foreign-trade operations. The list of current operations includes such operations as import of goods and services, foreign loans servicing, travel allowance, repatriation of profits, dividends and other incomes of foreign investors. Conversion of UZS in convertible currency for companies and organizations is performed by the authorized banks according to the foreign currency purchase and sale rate, set by these authorized banks. Current legislation of Uzbekistan provides for 50% of mandatory sale of export proceeds in hard currency, which is transferred no later than five banking days of the date of receipt of proceeds to the transit hard currency account of the company.

Tariffs for Foreign-Economic Banking Activities

Foreign currency accounts servicing:	
Opening and keeping of foreign currency accounts	No charge
Notification on customer's details	
Closing of accounts	
Bank transfers. Foreign currency transfers beyond the territories of the Republic of Uzbekistan:	
With beneficiary costs	2-15 USD <0.20% <150-200 USD
Without beneficiary costs	2-15 USD <0.20% <150-200 USD + foreign bank commission
Transfer of balance of advance for physical persons (only inside RU)	No charge
Search of money and money instruments via SWIFT system	45-60 USD + foreign bank commission

Cheques and securities transactions:	
Collection of cheques	5-50 USD
Placing of cheques amount to the correspondent account	5-25 USD
Delivery of cheques sent from abroad to the customers	3-25 USD
Payment of cash currency:	
Earlier deposited to the bank	No charge
Received as bank transfer	0.1-1%
Other services:	
Issuance of L/C	0.1-0.8%
Issuance of bank guarantee on export and import	0.5-3%
Issuance of receipts on balance of account	1-10 USD
Issuance of foreign currency export permits (# 09006)	10 USD

Source: *www.bank.uz*

Income Taxation of Non-Residents of the Republic of Uzbekistan

Incomes of non-residents of the Republic of Uzbekistan not connected with the permanent establishment and taxable incomes are subject to taxation at the following rates:

- Dividends and interest - 10 %;
- Insurance premiums in accordance with insurance, co-insurance and reinsurance agreements - 10 %;
- International telecommunications, international shipping operations (freight revenue) - 6 %;
- Incomes, specified by Article 155 of the Tax Code, excepting the above mentioned incomes - 20 %

TRANSPORT AND FORWARDING SERVICES

TRANSPORT SERVICES

Freight charge for all types of transport means, such as auto, rail and air transport depends on the length of distance, type of cargo and country of destination. Today Uzbekistan serves the following directions for export-import cargo transportation.

	Direction	Length
Corridor 1	Ports of Baltic states (en route Kazakhstan and Russia) – Klaipeda (Lithuania), Riga	4.354 km
Corridor 2	Belarus and Ukraine (en route Kazakhstan and Russia) – frontier crossing - Chop (Ukraine) and Brest (Belarus), further to Europe	4.257 km
Corridor 3	Ukraine port Ilyichevsk (en route Kazakhstan and Russia), further to Black Sea	4.236 km
Corridor 4	East direction: via Kazakh-Chinese frontier crossing further to eastern ports of China and Far East ports Nakhodka, Vladivostok and others	8.730 km
Corridor 5	Trans-Caucasian corridor direction (en route Turkmenistan, Azerbaijan and Kazakhstan), further to Black Sea, known as TPACEKA corridor	2.050 km
Corridor 6	Iranian port Bandar-Abbas (en route Turkmenistan) further to Persian Gulf.	2.909 km

Distance between the cities of Uzbekistan

Cities	Tashkent	Andijan	Bukhara	Goulistan	Jizzakh	Karshi	Navoi	Namangan	Nukus	Samarkand	Termez	Ferghana	Urgench
Tashkent	-	447	616	118	203	558	509	432	1255	354	708	419	1119
Andijan	447	-	784	375	421	668	669	67	1342	516	892	73	1566
Bukhara	616	784	-	485	363	161	125	778	558	268	434	749	503
Goulistan	118	375	465	-	106	353	354	369	1027	201	557	340	1001
Jizzakh	203	421	363	106	-	247	248	415	921	95	471	386	916
Karshi	558	668	161	353	247	-	241	662	719	152	273	663	664
Navoi	509	669	125	354	248	241	-	663	383	153	477	634	610
Namangan	432	67	778	369	415	662	663	-	1336	510	886	85	1552
Nukus	1255	1342	558	1027	921	719	683	1336	-	826	992	1307	136
Samarkand	354	516	268	201	95	152	153	510	826	-	376	481	765
Termez	708	892	434	577	471	273	477	886	992	376	-	857	937
Ferghana	419	73	749	340	386	633	634	85	1307	481	857	-	1538
Urgench	1119	1566	503	1001	916	664	610	1552	136	765	937	1538	-

According to Tariff Policy of State Stock Company “O‘zbekiston Temir Yo‘llari” (Uzbek Railways), rates of Price-list 10-01 are used to determine the cost of international transportation (export, import, transit). The tariffs are differentiated depending on type of cargo, distance, type of rolling stock and weight of cargo in wagon. These tariffs are used by all CIS countries as provided by the international agreements. Rates of Price-list 10-01 are reduced by coefficient 0.9 for domestic cargo transportation.

Tariff Rates for Domestic Railroad Cargo Transportation*

Type of cargo	Weight in wagon, t	Price-list rates 10-01 per 1t / SHF			
		Distance 100 km	Distance 200 km	Distance 300 km	Distance 500 km
Black coal	60	2.37	2.96	3.62	4.92
Ferrous metal ores	60	2.37	2.96	3.62	4.92
Timber cargo	45	3.02	3.80	4.58	6.24
Building materials	60	2.37	2.96	3.62	4.92
Cement	60	1.99	2.96	3.62	4.92
Fertilizers	60	2.37	2.96	3.62	4.92
Cotton	49	4.52	5.66	6.87	9.31
Grain	60	2.37	2.96	3.62	4.92
Oil products	per 1 t.	6.43	8.14	10.26	14.55
Hazardous cargo	39	13.94	20.49	24.31	32.29

*) rates with reducing coefficient

Tariff Rates for International Railroad Cargo Transportation *

Export	Keles-ex		Saryassiya-ex		Galaba-ex		Bekabad-ex		Khodjavlet-ex		Karakalpakiya-ex	
	Distance, km	Rate, t/SHF	Distance, km	Rate, t/SHF	Distance, km	Rate, t/SHF	Distance, km	Rate, t/SHF	Distance, km	Rate, t/SHF	Distance, km	Rate, t/SHF
Tashkent-tovarnaya	24	1.65	604	28.15	858	29.51	196	7.79	708	25.28	1662	40.25
Jizzakh	212	10.77	656	20.38	348	13.32	126	5.31	460	17.08	1414	37.06
Bukhara-1	634	22.96	443	16.77	497	18.45	448	16.77	98	7	1238	26.58
Samarkand	385	14.72	443	16.77	461	17.45	239	9.5	347	13.32	1304	36.62
Kokand	266	10.41	726	25.85	782	27.57	46	3.35	632	22.98	1586	39.21
Andijan-1	602	15.44	834	29.77	918	31.09	186	7.43	765	27	1272	41.29
Kungrad	1358	37.13	1353	37.13	1306	36.62	1212	35.58	1068	33.5	328	12.6
Nukus	1238	35.58	1233	35.58	1305	35.58	1096	34.04	888	30.34	448	16.17
Karshi	542	20.07	280	11.13	364	14	396	15.08	255	10.02	1395	37.13
Termez	867	29.77	147	6.03	15	1.14	721	25.85	592	21.65	1720	40.75

^{*)} Versatile car contains more than 56 ton - SSRC "O'zbekiston Temir Yo'llari"

Sources: SSRC "O'zbekiston Temir Yo'llari", www.uzrailway.uz, JSC "Rossiyskie Zheleznnye Dorogi", www.rzd.ru.

For example, tariff on transportation of one wagon of cement from JSC "Navoi-Cement" (Navoi city) to the station of Tashkent City will be as following:

$$\text{Tariff} = (60 \times 4,92) \times 0,9 = 295,2 \times 0,9 = 265,68 \text{ SHF}, \text{ or } 265,68 \times 1249,02 = \mathbf{331839,64 \text{ UZS.}}$$

BUSINESS SERVICES

FINANCIAL SERVICES

Banking Services

About 29 commercial banks function in Uzbekistan. They have wide branch network and branch banks all over the country. The largest local banks are – **NBU, Asaka Bank, Agrobank** and **Promstroybank**. Such foreign banks as **Royal Bank of Scotland, Uzbek Korean Development Bank, Uzbek Turkish Bank** and others also function in Tashkent.

The majority of banks offer a full range of banking services for both corporate and retail customers. Cost of banking services of the most active commercial banks of Uzbekistan is given below.

Rates of Commission Charge for Execution of Customers' Orders

Opening and closing of accounts	
Opening of demand deposit account	
Opening of second accounts	No charge
Closing of demand deposit account	
Transfer of non-cash funds	1-2%
<i>Opening of loan accounts and keeping of loan documentation of total credit:</i>	
Up to 10 mln. UZS inclusive	50 000 UZS
More than 10 mln. up to 800 mln. UZS inclusive	100 000 - 800 000 UZS
More than 800 mln. UZS	1 000 000 UZS
<i>Payment of cash proceeded from loan business (including mortgage) via saving banks for physical persons</i>	
From other banks (including plastic cards of other banks)	3-7%
According to system of one's own bank (including plastic cards)	1-3%
Operations on issuing and servicing of UZS plastic cards	
<i>Issuing and servicing of UZS plastic cards</i>	
Opening of account and issuing plastic card	No charge
Interest accrued on account balance of UZS plastic cards	7-14%
<i>Withdrawal of cash at banks, through POS terminals:</i>	
Holders of UZS cards of one's own bank	No charge
Holders of UZS cards of other banks of RU	1-7%
Securities transactions	
Keeping of stocks and securities per year (of one security value)	1%
Transactions on purchase and sale of securities through RSE "Toshkent"	0.5-2% of transaction amount
Executing of orders on purchase and sale of securities through RSE "Toshkent"	0.5-2% of transaction amount

Registration of transactions on the over-the-counter securities market	0.1 % of transaction amount
Operations by customer order at GKO market	0.20%
Resale of bank stocks, reissue of stocks	0.5% of transaction amount

*) *Tariff rates are applied only to standard transactions. Any other services and commission charges that are not specified in tariff price-list are negotiated separately.*

Source: *www.bank.uz*

CREDITING

Most banks offer a wide range of such crediting services as supporting of working capital, purchasing technological equipment, project financing, crediting of export-import operations and etc. UZS crediting rates are within the limits of 14% (current refinancing rate of Central Bank of Uzbekistan) and 26%, depending on recoupment and riskness of the project, when average rate is 16.4% Foreign currency crediting rates vary from LIBOR+0.5% to LIBOR+7%, which gives on average LIBOR+2.8%.

Recently, the market of micro-credit services becomes more active. Micro-credit Bank founded in 2006 with the network in all regions of the country is the major player at today's market.

Micro-credits are given against security and on trusting basis. Main form of micro-credit security is collateral. Subject of collateral is considered to be any type of property, including material objects and property rights (claims) in accordance with the Law of the Republic of Uzbekistan "On collateral".

Main types and terms of micro-credit services are given below.

Types of Microcredit*

Credit purpose	Building of initial capital	Development of business (expansion), supporting of working capital	Development of trade (replenishment of circulating assets)	Financing Investment projects	Development of production and service industries
Recipients	Representatives of small businesses with the status of legal entity				
Credit period	up to 18 months	up to 24 months	up to 1 year	up to 5 years	up to 1 year
Credit amount	from 50 to 200 MW	up to 500 MW	Based on planned cash flows		
Credit interest rate	3 % annual	50 % of refinancing rate of CBU	Not below the CBU refinancing rate		
Credit security	Liquid goods, foreign currency and other type of valuables, formalized as collateral; securities of high liquidity; guarantees of third party, formalized for benefit of bank.				

*) *The amount of micro credit should not exceed 80 percent of collateral value. Such collateral objects as vehicles and real estate should be insured against loss and damage at the expense of borrower.*

INSURANCE

At present, 30 different insurance companies function at the Uzbek market of insurance services. One of these companies renders the services on reinsurance and another one provides life insurance. The largest insurance companies are National company for export-import insurance "Uzbekinvest", State joint stock insurance company "Uzagrosugurta", State joint stock insurance company "Kafolat", IC "Standard Insurance", Interbank insurance company "Ishonch" and IC "Capital Sug'urta".

Two systems of insurance – compulsory and voluntary – function in Uzbekistan. Compulsory types of insurance were introduced in accordance with the Laws of Uzbekistan, and were designated to share the liabilities in insured cases among the insurance companies and the State. Nine types of compulsory insurance act in Uzbekistan:

1. Compulsory personal insurance of air travelers, railroad riders, passengers of local public water and motor transport;
2. Liability insurance of owners of transport vehicles;
3. Liability insurance of foreign drivers of transport vehicles entering the Republic of Uzbekistan;
4. Compulsory personal insurance of employees of mining and oil-and-gas industries;
5. Compulsory insurance against construction risks while building objects at the expense of state funds and government guaranteed loans;
6. Compulsory state insurance of military personnel staff, officers, and citizens liable for military service;
7. Compulsory state personal insurance of employees of customs authorities;
8. Compulsory liability insurance of owners of transport vehicles;
9. Compulsory liability insurance of employers

Besides compulsory insurance, there is also a wide range of services of voluntary insurance offered for companies. List of services and average cost of the services offered by leading insurance companies are given below.

List of Services of Voluntary Insurance and Insurance Premium Rates

Description of Insurance Service	Average (basic) rate of insurance premium (% of insured amount)
Insurance services for companies' employees*	
Personal accident insurance	0.8% - 3.5%
Voluntary insurance of the employer against damaging health and life of the employees	from 0.25 %
Collective accident insurance	0.3% - 2%
Personal accident and sickness insurance of the individuals entering the Republic of Uzbekistan	0.2% - 2%
Voluntary medical insurance (depending on cover program)	10% - 54%
Voluntary medical insurance of non-residents (depending on cover program)	12.8% - 60%
Voluntary saving life insurance	0.11% - 7.62%
Insurance services in business areas	
Insurance of property	0.1%-0.7%**
Insurance of collateral	0.1%-0.7%**
Insurance of property in transit	0.05%
Insurance against fire and natural calamities	0.02%
Insurance of cargo	0.15% - 2%
Insurance of cargo against all risks	0.2% up to 1%
Insurance of surface transport vehicles	1.5% -4.5%
Insurance of pledged transport vehicles	1.5%-4.5%
Insurance of railroad rolling stock	0.2%

Description of Insurance Service	Average (basic) rate of insurance premium (% of insured amount)
Insurance of agrarian transport vehicles	from 0.25%
Ecology insurance	1.4 - 5%
Voluntary insurance against all erection and assembly risks	0.1%- 1.0%
Insurance against all erection and assembly risks	0.2% до 0.7%
Insurance of export agreements	0.3% до 2%
Insurance of guarantees	from 1 %
Insurance of borrower's liabilities against unsecured credit default	5 - 7% annual
Insurance against financial risks	2% - 7%
Insurance of credit	5 - 7% annual
Insurance of pledged securities	from 0.25 % annual
Complex mortgage insurance	0.1%-20.0%
Insurance of mortgage objects	From 0.1 % annual
Insurance of property – leasing object	From 0.1 % annual
Insurance of legal protection costs	2.5%
Insurance of professional responsibility	3 - 5%
Insurance of goods (works, services) manufacturer (executor, seller) liabilities	0.5% - 5.0%
Insurance of domestic livestock	from 3 %

* Reducing or increasing coefficients are applied to the given rates depending on insurance amount.

** Reducing or increasing coefficients are applied to the given rates depending on insurance amount, franchise and type of property.

Sources: CJSC «UNIBALTIK INSURANCE», IC «ASIA INSHURANS», JV «TEMIRYO'L-SUG'URTA», LLC «EURO ASIA INSURANCE», LLC IC «INTER-TESKO», IA «MADAD», CJSC «Universal Sugurta», DSKK «O'zbekinvest Hayot»

STOCK MARKET

The Republican Stock Exchange (RSE) "Toshkent" is the central organization at the stock market of Uzbekistan. RSE "Toshkent" has more than 100 brokerage companies and affiliates in all regions of the country, with most modern equipment and software, able to connect its customers to auctions from any office.

The commissions of brokerage firms on purchase-sale transactions with securities at RSE come to 0.5% - 5% of transaction amount, depending on volume of transaction and complexity of the access to these or other securities. Dealing with the securities, in addition to brokerage costs, one has to consider the compulsory commissions to RSE "Toshkent", Central Depository, Clearing Organization "ELSI-KLIRING" and Depositaries of the second level.

Scale of Commission Fees in the Sector of Secondary Market of RSE “Toshkent”

Volume of Transactions	Commission Fee
RSE Toshkent	
from 100 UZS up to 1 mln UZS	0,6% of transaction amount
from 1 mln UZS up to 10 mln UZS	0.5% of amount exceeding + 6 000 UZS
from 10 mln UZS up to 100 mln UZS	0.4% of amount exceeding + 51 000 UZS
from 100 mln UZS up to 1 000 mln UZS	0.3% of amount exceeding + 411 000 UZS
from 1 000 mln UZS	0.2% of amount exceeding + 3 111 000 UZS
EL SIS-KLIRING	
up to 10 mln UZS	0.1% of transaction amount
from 10 mln UZS up to 50 mln UZS	0.075% of transaction amount
from 50 mln UZS up to 100 mln UZS	0.05% of transaction amount
from 100 mln UZS	0.025% of transaction amount
Central Depository	
For customer-seller	0.1% of amount of sale
For customer-buyer	0.8% of amount of purchase
Depositories of the Second Level	from 0.1% of amount of sale or purchase
Brokerage Services	from 0.1% of amount of sale or purchase

Source: www.uzse.uz, www.deponet.uz

REGISTRATION OF PROPERTY: COST AND PROCEDURES

COMMERCIAL PROPERTY

Property rights as well as other laws of property on real estate such as accrual, transfer, abridgement and lapse of these rights are subject to state registration. The authorized body, executing the state registration of the property rights as well as all types of property transactions, must certify the registration by providing the possessor of the rights with the certified document or by signing the document submitted to registration. The authorized body, executing the state registration of the property rights and property transactions, must inform on the completed registration any concerned person.

State Due Charged in National Currency of the Republic of Uzbekistan

Name of state due	Rate
All notarial acts performed by the notary's offices and chairmen (aksakals) of rural citizens' gatherings, issuing duplicates of notarized documents, formation of draft deals, applications, documents and abstracts from these documents, done by the abovementioned authorities:	
a) Certification of perpetual agreements on houses construction	15 % MW
b) Certification of agreements on sale, purchase, exchange, lease and alienation under condition of perpetual maintenance and granting of flats (parts of flat), including privatized flats, residential houses (parts of houses), dachas, garages, other premises and facilities to any physical and legal entities (except relatives)	2 % MW per 1 sq.m.

For instance, Buyer is a legal entity. Total area of purchased non-residential premises is 800 square meters. Thus, the calculation of state due while notarization of purchase-and-sale agreement will be the following:

$$SD = (2 \times MW / 100) \times 800 = (2 \times 28040 / 100) \times 800 = 448640 \text{ UZS.}$$

Dues, Fees and Other Non-tax Payments Charged in Foreign Currency

Description of services, rendered by ministries, agencies and economic authorities for foreign currency	Rate (USD or in %)
Certification of agreements on property alienation, which are subject to special registration	10% of agreement amount
Certification of other agreements, which are subject to evaluation	5% of agreement amount

Note: Dues, fees and other non-tax payments are charged in USD or other convertible currency in dollar term, unless otherwise was provided by the international agreements of the Republic of Uzbekistan.

LEGAL CONSULTATIONS

Many local and several international law firms work in Uzbekistan. Some of these companies render their services in compliance with high international standards. They offer a full range of legal services, including corporate, commercial, tax and environmental laws, protection of intellectual property, consulting of the contracts at stock market, licensing, legal controversy and others. Cost of experts' services of one of the leading law firm in the country is given below:

Expert	Pay-by-hour (USD)
Partner	from 300
Senior adviser	from 225
Legal adviser	from 175

Adjudication in Arbitration Tribunals

In August of 2006, the Law of the Republic of Uzbekistan "On Arbitration Tribunals" was adopted to regulate all issues of establishing and functioning of arbitration tribunals in Uzbekistan. Arbitration tribunals settle the disputes, resulted from legal relationship, including disputes between economic entities. The dispute could be submitted to arbitration tribunal under arbitration agreement. The arbitration agreement on dispute could be signed before the award of arbitration made by the competent court of arbitration. The arbitration trial has certain advantages as compared to the regular judicial proceedings, including economy and rapidity of the settlement as well as possibility of the independent choice of judges for dispute settlement e .c. t.

Both permanent and temporary arbitration tribunals could be set up in Uzbekistan. State run public authorities cannot set up arbitration tribunals and present the parties of arbitration agreement. Chamber of Commerce and Industry of the Republic of Uzbekistan facilitated the establishing of arbitration tribunals in all regions of the country. All issues concerning calculation, payment, use and distribution of arbitration fees, extra expenses and other costs of arbitration tribunals are specified in the Regulations, approved by the minutes of the Executive Board of Chamber of Commerce and Industry of the Republic of Uzbekistan No.43 as of 08.10.2007.

Arbitration Rates *

Type of Dispute	Arbitration rates
For disputes, specified by arbitration tribunal rules	1% of suit cost, No less than 3 MW
For non-pecuniary disputes, in case when identification of suit cost is impossible	10 MW

*) Arbitration fee is decreased for:

- 25% - if the case is subject to single judge trial (at the same time, the rate cannot be less than 2 MW);

- 25% - if the trial was terminated without award;

- 50% - if a plaintiff withdraws a claim prior to the first session of arbitration tribunal, because the dispute was settled amicably, as well as in all other cases when a plaintiff withdraws a claim.

SECURITIES

Tariffs for Services of State Central Securities Depository (SCSD)

Services	Tariffs
Customer registration in common database of depositors of SCSD	
a) legal entity	1 MW
б) physical person	0.07 of MW
Including of securities during conducting of global operations	1 MW
Transfer of securities to authorized fund	0.1%. but no more than 20 MW
Placing of securities to trading account in SCSD	0.1% of transaction amount
Creating and printing of statement of DEPO account	0.02 MW
Providing the information on securities details	0.1 MW
Storage of undocumented securities at DEPO account (per one calendar day)	
- up to 100 mln. UZS	0.00030 %
- from 100 000 001 up to 1 bln. UZS	0.00021 %
- from 1 000 000 001 up to 100 bln. UZS	0.000021 %
- more than 100 bln. UZS	0.000020 %

***Note:** More details on all types of services and rates of State Central Securities Depository of RU you can find on the website www.deponet.uz

Tariffs for Services of Depository of the Second Level for Investors (non-residents)

Description	Unit	Cost without VAT
Accounting and storage of non-cash securities (Sec)	1 account	0.5% of principal package value per year
I. Administrative operations		
Opening of DEPO account	1 DEPO account	No charge
Closing of DEPO account		

II. Accounting operations		
Intra-depositary transfers on all type of transactions		No charge
Inter-depositary writing off of securities to SCSD for exchange and over-the-counter sales		up to 0.1 % of transaction amount
Inter-depositary placing of securities from SCSD resulted from exchange and over-the-counter sales		up to 0.1 % of transaction amount
Inter-depositary writing off to SCSD resulted from over-the-counter sales	1 transaction	0.1% of transaction amount
Inter-depositary placing of securities from SCSD resulted from over-the-counter sales		Costs of SCSD
Inter-depositary writing off of securities to other depositary of second level:		0.2%
Inter-depositary placing of securities from other depositary of second level at signing the agreement		Costs of SCSD
III. Information operations		
Issue of statement of DEPO account:	1 writing per 1Sec.	No charge
Certification on holding of securities on standard form (certificate)	1 certificate	
Registration of transactions on securities at non-organized over-the-counter market	1 transaction	0.5% of transaction amount

Note:

1. For broker's customers, statements of DEPO accounts and certificates on holding of securities, resulted from transactions in the organized market are Issued free of charge.
2. More details on all types of services and rates of State Central Securities Depository of RU you can find on the website www.deponet.uz

COMMUNICATIONS**TELECOMMUNICATIONS SERVICES**

Services of fixed telecommunications are offered through the whole territory of Uzbekistan by JSC "Uzbektelecom". Maximum tariffs on universal services of the company (adjusted for VAT) are given below.

Local Telephone Communication Services

Type of Services	Charge rates (UZS)			
	Legal entities		Population	
	Subscriber system	Pay-by-minute system	Subscriber system	Pay-by-minute system
Payment for access to the telephone network of non-telephonized premises				
Tashkent city, Nukus city and regional centers		39990		20700
Cities of regional subordination and district centers		25700		13900
Other centers of population		12135		5200

Payment for access to the telephone network of telephonized premises				
Tashkent city, Nukus city and regional centers	31000		11470	
Cities of regional subordination and district centers	20700		10850	
Other centers of population	9410		4100	
Monthly subscriber's fee (primary telephone set)				
Urban telephone network	3480	3035	1440	1000
Rural telephone network	1820	1320	650	410
Pay-by-minute fee for each complete or incomplete minute of conversation, which exceeds the set limit of 180 minutes per month (UZS)			3.1	

*) A telephonized premise is the premise with a set subscriber line (from telephone exchange to the phone jack).

Long-Distance Telephone Communication Services

Type of Services	Charge rate for each complete or incomplete minute of conversation, UZS
Long-distance calls for directions with no automatic telecommunications, at the distance:	
Up to 100 km	40
From 101 to 300 km	55
From 301 to 600 km	70
More than 600 km	90
Long-distance calls for directions with automatic telecommunications, at the distance:	
Up to 100 km	55
From 101 to 300 km	65
From 301 to 600 km	80
More than 600 km	100

Note: Charge rates for long-distance calls, offered via automatic telecommunications have the following reducing coefficients:

1. Working days 22.00 – 7.00; Maximum rate of reducing coefficient is 0.15
2. Week-end (Saturday, Sunday, Holidays) 22.00 – 7.00; Maximum rate of reducing coefficient is 0.20

International Telephone Communication Services

Tariffs for International Telephone Calls	Charge rate for each complete or incomplete minute of conversation, UZS
Central Asia (Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan)	365
The Caucasus (Azerbaijan, Armenia, Georgia)	460
Russia, Ukraine, Belarus, Moldova	400
Europe*	1140
Asia*	1520

Tariffs for International Telephone Calls	Charge rate for each complete or incomplete minute of conversation, UZS
Asia (Bahrain, Malaysia, Saudi Arabia, Singapore, Turkey)	1275
Africa and America*	1265
Australia*	1725

Source: JSC "Uzbektelecom", www.uztelecom.uz

IP –Telephony with Universal Cards «UzNET»

Rating	Price, UZS	"Day" 08:00-22:00 (UZS)	"Night" 22:00-08:00 (UZS)	Card's term of validity
3	3 000	450	100	6 months
5	5 000	400	100	6 months
10	10 000	350	100	6 months
20	20 000	300	100	6 months

Long-Distance and Foreign Communications

Name of Region	Cost of 1 minute, UZS	
	Fixed telecom	Mobile telecom
Republic of Uzbekistan	40	40
Europe	500-600	700-1100
Asia	550-900	700-1050
Africa and America	550-800	550-900
Australia	700	1000
CIS Countries	250-400	250-460

Source: Company «UzNET», www.uznet.uz

MOBILE COMMUNICATION SERVICES

Five cellular communication operators render their services in Uzbekistan. Connection to the most part of different tariff plans of all mobile communication companies is free. Almost all companies, regardless the standard of mobile communication, provide free intra-network incoming communication. Incoming calls from other telephones, especially from mobile phones are also free or relatively cheaper. Depending on tariff plan, the subscribers pay daily or monthly user charge.

Cellular Communication Tariffs

Airtime for Local Calls (USD/min)*				
Incoming calls**			Outgoing calls**	
Intra-network	From mobile phones	From other telephones	Intra-network	To mobile and other phones
No charge	0 – 0.03	0 – 0.03	0.01 - 0.03	0.02 – 0.06

* Tariffs include all taxes; payments are made in UZS according to the exchange rate of CBU on the day of payment

** Cost of calls and user charges might be different depending on cellular operator and tariff plan

Sources: www.mts.uz, www.beeline.uz, www.ucell.uz, www.cdma.uz, www.uztelecom.uz

POSTAL SERVICES**Postal Service Rates**

Type of sending and services	Postage charges, UZS			
	CIS rates		International rates	
	Surface transport	Air transport	Surface transport	Air transport
Ordinary letter				
up to 20 g	200	250	250	350
more than 20 up to 100 g	410	580	720	1010
more than 100 up to 250 g	1540	2155	1890	2640
more than 250 up to 500 g	2780	3890	3510	4920
more than 500 up to 1000 g	4420	6190	6210	8700
more than 1000 up to 2000 g	6380	8930	9925	13895
Registered letter				
Weight charge	Charges as for ordinary letter depending on type of sending (surface or air transport)			
Order charge regardless weight and type of sending, all types of sending	290		430	
Declared value				
Weight charge	Charges as for ordinary letter depending on type of sending (surface or air transport)			
Order charge regardless weight and type of sending, all types of sending	290		430	
Insurance charge for each complete or incomplete SDR declared value	5% by SDR		5% by SDR	

Source: JSC "Uzbekiston Pochtasi www.pochta.uz

International Express Post Rates

Weight (kg)	Zone 1	Zone 2	Zone 3	Zone 4	Zone 5	Zone 6
Documents						
0.25	30	40	46	58	64	76
0.5	31	42	48	60	66	78
1.0	36	49	56	71	77	96
1.5	42	56	65	82	88	114
2	48	64	73	92	98	132
Parcels (Goods enclosure)						
0.5	38	56	66	72	80	102
1	44	65	74	80	90	120
5.0	78	107	116	151	166	228
10.0	109	161	188	241	274	378
20.0	169	269	320	394	454	618
30.0	229	377	476	538	634	859
Over + 1.0kg	7	10	12	14	18	24

Note: Zonality complies with the distances between cities. Total weight of single sending should not exceed 30.0kg.

Rates are stated in USD. Payments for sending are done in national currency of RU (UZS) exchanged by the rate of Central Bank of RU

Source: JSC "Uzbekiston Pochtasi www.pochta.uz

PUBLIC UTILITIES**Electric Power Rates**

Types of Rates by Consumer Group		Price, UZS/1 kWt
I group	Industrial consumers and other equated consumers with associated power of 750 kilovolt-ampere and more	48.1
II group	Industrial consumers and other equated consumers with associated electric power of 750 kilovolt-ampere and more	62.2
III group	Industrial agricultural consumers	
VI group	Trade organizations, cafes, restaurants and service industries	63.99
VIII group	Electric power, used for heating, hot water supply and conditioning	62.2
IX group	Illuminated advertising and illumination	110

Note: These rates were adjusted for VAT and implemented on April 1, 2009

Bulk Tariffs on Other Types of Utility Services, in 2009

Type of Service	Unit	Cost, UZS
Heat energy (without VAT)	1 Gk	10800.0*
Heat energy for companies and organizations (without VAT)	1 Gk	16900.0*
Tap water	1 cubic metre	115.5
Sewage service	1 cubic metre	72.7
Natural gas for wholesale consumers	1 cubic metre	75.7*
Waste disposal (solid waste)	1 cubic metre	15961.0*
Sewage disposal (liquid waste)	1 ton	4925.0*

TRANSPORTATION SERVICES

Cost of Air Tickets

Departure from Tashkent (one-way ticket):	EURO	
	Economic class (yearly)	Business class
Local Flights		
Andijan	36	47
Bukhara	34	50
Samarkand	34	49
Navoi	38	49
Namangan	34	45
Nukus	58	79
Termez	45	71
Urgench	53	71
Ferghana	34	45
International Flights		
Moscow	279	480
Kiev	267	344
Beijing	414	647
Frankfort	422	1 188
London	487	1 188
Riga	383	604
Istanbul	427	683
Seoul	623	1 104

Departure from Tashkent (one-way ticket):	EURO	
	Economic class (yearly)	Business class
Bangkok	400	740
Kuala Lumpur	380	740
Almaty	140	214
Dubai	368	542

Source: NJSC "O`zbekiston Havo Yo`llari" - www.uzairways.com

Public Transport (Tashkent)

	UZS	USD
Taxi		
Within the city range		
Each km, exceeding the minimum distance of 5 km.	400 – 500	0.28 – 0.36
Beyond the city boundaries		
One way trip (1 km)	500 – 550	0.36 – 0.40
Round trip (1 km)	400 – 450	0.28 – 0.32
Bus, subway, tram, trolleybus		
One boarding	400	0.28
Monthly ticket	40 000	28.6

Source: Association "Toshshakhartranskhizmat", taxi service of Tashkent city

Car Rent

There are several companies providing the services on car lease in Uzbekistan. Lease of a motor car in Tashkent costs 40-50 USD per day, lease of minibus – 70-140 USD per day. As an alternative, it is possible to negotiate with a driver and lease a taxi for the whole day, which might cost about 20-40 USD.

Cost of Fuel for Motor Vehicles at Gas Stations

Type of Fuel	UZS per 1 l
Ai-95	from 1255
Ai-91	1130
Ai-80	1020
DT	1020

INFORMATION AND ADVERTISING SERVICES

INTERNET SERVICES

There are several dozens of Internet providers working in Uzbekistan. Tariffs of JSC “Uzbektelecom”, the largest national telecommunication operator, which covers the whole country, are given below.

Dial-Up Access

Tariff plan	Deposit	Access time		
		Day 09:00 – 20:00	Evening 20:00 - 00:00	Night 00:00 - 09:00
ECONOMIC	10 000 UZS	400 UZS	200 UZS	100UZS
STANDARD	20 000 UZS	380UZS	180 UZS	80 UZS
ACTIVE	50 000 UZS	350 UZS	150 UZS	60 UZS
UNLIMITED	User monthly charge		56 000 UZS	

Wideband High-Speed Access (ADSL)

Tariff plan - Standard (for private users and corporate customers)		
Traffic volume within the limits (MB/month)	User charge (per month), UZS	Traffic exceeding, cost of 1 MB, UZS
Up to 307.2 at the rate of 128 Kbit/sec.	35 366.4	80
Up to 512 at the rate of 128 Kbit/sec.	55 296.0	80
Up to o 1024 at the rate of 256 Kbit/sec.	103 219.2	80
Up to 2048 at the rate of 256 Kbit/sec.	191 692.8	80
Up to 3072 at the rate of 512 Kbit/sec.	276 480.0	80
Up to 4096 at the rate of 512 Kbit/sec.	353 894.4	80
Up to 5120 at the rate of 512 Kbit/sec.	442 368.0	80

Tariff plan – Unlimited	User charge (per month), UZS	
	For legal entities	For physical persons
At the rate up to 64 Kbyte/sec.	130 000	80 000
At the rate up to 128 Kbyte/sec.	250 000	120 000
At the rate up to 256 Kbyte/sec.	450 000	180 000
At the rate up to 512 Kbyte/sec.	800 000	-
At the rate of more than 512 Kbyte/sec.	As agreed	-

Tariff plan - Minimum (for physical persons)	User charge (per month), UZS	Traffic exceeding, cost of 1 MB, UZS
Traffic volume within the limits of 250 MB/month	11 000	60
Traffic volume within the limits of 500 MB/month	18 000	60
Traffic volume within the limits of 1024 MB/month	30 000	60

Source: www.tshtt.uz

ADVERTISING SERVICES

Manufacturing of Outdoor Advertising

Description of Service	Unit	Cost, UZS.
Facade signboards from banner with appliqué or photocopying	1 sq.m	17000-22500
Sign-posts	pcs	200000-750000
Banners	1 sq.m	4500-6500
Billboards	1 sq.m	4500-6500
Illuminated boxes	1 sq.m	110000-450000
Three-dimensional non-illuminated letters	pcs	18000-150000
Three-dimensional illuminated letters	pcs	55000-600000
Roof non-illuminated installations	1 sq.m	65000
Roof illuminated installations	1 sq.m	250000
Firewalls	1 sq.m	20000-30000
Vehicle decoration	1 sq.m	15000-55000

Source: www.vb.uz

Placing Advertisements on TV

Air Time	Placing advertisements as advertising blocks	Cost of 1 min/ USD				
		TV channel O'zbekiston	TV channel Yoshlar	TV channel Sport	TV channel Toshkent	
MORNING 06:00 - 09:00	before	News programs, information-and-entertainment programs	312	312	48	19
	inside		390	390	60	24
	before	Other programs	202	202	30	10
	inside		252	252	38	13

Air Time	Placing advertisements as advertising blocks	Cost of 1 min/ USD				
		TV channel O'zbekiston	TV channel Yoshlar	TV channel Sport	TV channel Toshkent	
DAY 09:00 - 18:00	before	News programs, information-and-entertainment programs	208	208	32	13
	inside		260	260	40	16
	before	TV serial/movie	240	240	40	16
	inside		300	300	50	20
	before	Other programs	192	192	29	10
	inside		240	240	36	12
EVENING 18:00 - 20:00	before	Information programs	1 040	1 040	112	45
	inside		1 300	1 300	140	56
	before	TV serial/movie	840	840	140	56
	inside		1 050	1 050	175	70
	before	Other programs	672	672	101	34
	inside		840	840	126	42
EVENING 20:00 - 22:00	before	Information programs	1 040	1 040	160	64
	inside		1 300	1 300	200	80
	before	TV serial/movie	1 200	1 200	200	80
	inside		1 500	1 500	250	100
	before	Other programs	960	960	144	48
	inside		1 200	1 200	180	60
EVENING 22:00 - 24:00	before	Information programs	1 040	1 040	112	45
	inside		1 300	1 300	140	56
	before	TV serial/movie	840	840	140	56
	inside		1 050	1 050	175	70
	before	Other programs	672	672	101	34
	inside		840	840	126	42
NIGHT 24:00 - 06:00	before	Information programs	208	208	32	13
	inside		260	260	40	16
	before	TV serial/movie	240	240	40	16
	inside		300	300	50	20
	before	Other programs	192	192	29	10
	inside		240	240	36	12

Note: Residents of the Republic of Uzbekistan pay in UZS, according to the exchange rate of CBU on the day of payment.

Placing Advertisements on Radio

Type of services	Unit	Cost of Service, UZS			
		Radio channel O'zbekiston	Radio channel Yoshlar	Radio channel Mash'al	Radio channel Toshkent
Placing advertisements on air:					
06:00 – 07:00	1 minute	6000	8000	6000	4000
07:00 – 11:00	1 minute	8000	12000	8000	5000
11:00 – 15:00	1 minute	6000	10000	7000	7000
15:00 – 18:00	1 minute	5000	10000	8000	6000
18:00 – 21:00	1 minute	7000	12000	7000	5000
21:00 – 06:00	1 minute	5000	8000	6000	4000
Sponsorship of broadcast on air*:					
06:00 – 07:00	1 broadcast	3000	3500	3000	2000
07:00 – 11:00	1 broadcast	4000	5000	4000	2500
11:00 – 15:00	1 broadcast	3000	4000	3500	3500
15:00 – 18:00	1 broadcast	2500	5000	4000	3000
18:00 – 21:00	1 broadcast	3500	4000	3500	2500
21:00 – 06:00	1 broadcast	2500	3500	3000	2000
Other services					
Manufacturing of commercial	10000	10000	10000	10000	10000
Announcement (no more than 1 min.)	4000	4000	3000	2000	2000

Source: National Company on Television and Radio of Uzbekistan

Placing Advertisement on Private Television and Broadcasting

Name	Cost of 1 min	Name	Cost of 1 min
Digital Television StarsTV	8 - 10 EURO	Radio Poytaht infomedia	6 - 30 EURO
Television network NTT	40 - 300 EURO	Radio Terra	30 EURO
Television network Kamalak TV	34200-126000 UZS	Radio Navruz	25 EURO
TV channel TV Markaz*	250 - 500 EURO	Radio Vodiy sadosi – Echo Doliny	55 - 72 EURO
TV channel SoftTS.	300 - 650 EURO	Radio Oriat dono - Oriat FM	20 - 30 EURO

Source: www.vb.uz

Placing Advertisements in Primary Periodicals

Name of Periodical	Information on Audience	Cost of advertisement placing (UZS/sq.cm)
Newspaper Uzbekistan Today (en)	Businessmen, entrepreneurs, managers of various companies and organizations. Employees of international organizations	modules sized 380x242 mm – 1 400 modules sized 105x484mm– 1 550 modules sized 190x242mm – 1 625 modules sized 59x240mm – 1 950
Newspaper Narodnoe Slovo (rus)	Entrepreneurs, managers of public and private organizations	700 PR-articles – 1000.
Newspaper Business-Vestnik Vostoka (rus /en)	Big and middle businessmen and government employees	from 0.60 USD to 0.45 USD (depends on number of publications)
Newspaper Birja (rus)	Entrepreneurs, managers of public and private organizations	Advertisizing – 600 per square centimeter Information, subject to compulsory disclosure – from 250 to 400 per square cm. Scientific articles – from 20000 to 40000
Newspaper Delovoy Partner. UZ (rus)	Employees of governmental and international organizations, businessmen, top and middle managers, students of institutions of higher education	1000-600 (depends on number of publications) PR –articles – 500
Newspaper Argumenty i Fakty (rus)	This paper is the most popular among businessmen, entrepreneurs and managing staff.	b/w sheets - 3300 – 2475 (depends on number of publications) color sheets - 6600 – 4950 (depends on number of publications)
Magazine Ekonomicheskoe Obozreniye (rus)	This magazine is popular among the highly educated and active representatives of local businesses and politics, managers and other professionals.	double-page spread A3 - 1300000 inside page A4 – 1060000 advertising article, 1 page – 900000
Newspaper Chastniy Sector (rus)	Businessmen, entrepreneurs, managers of different companies and organizations, as well as middle class. People buy “Chastnyi Sector” to purchase some kind of goods.	cover, first page – 2500, fourth page - 1400 inside pages – 1100 – 700 (depends on number of publications)
Magazine Optovik (rus)	Businessmen, entrepreneurs, managers of different companies and organizations. People buy “Optovik” to purchase some kind of goods or to find out about ongoing tenders.	700 - 350 handbill – 40 per 1 pc.
Newspaper Tashkentkaya Nedelya (rus)	Businessmen, entrepreneurs, managers of various companies and organizations, as well as middle class. People buy “TN” to purchase some kind of goods.	1000 - 600 (depends on number of publications) PR –articles – 500
Newspaper Karyera + (rus)	Wide reading audience, especially youth and people seeking employment Personnel and training agencies	cover - 1500 inside pages - 800

Source: www.vb.uz

Brand Advertising

Description of Activities	Cost, USD
Preliminary market investigation	from 500
Study in focus groups (8-10 respondents)	from 300
Development of creative concept (brand philosophy, logotype, slogan, strategy of public positioning, images and others)	from 1500
Development of visual concept	negotiated price
Manufacturing of brand book	from 2000

OTHER SERVICES**RENTING ACCOMMODATION****Offer Prices on Sale of Residential Real Estate at the Beginning of 2009 (USD/m²)**

District	Minimum Price	Average Price	Maximum Price
Bektemir	240	335	444
Mirabad	213	775	1 610
Mirzo-Ulugbek	213	660	1 571
Sabir-Rakhimov	316	589	1 143
Sergeli	214	412	1 000
Uchtepa	143	501	965
Khamza	275	548	1 500
Chilanzar	175	586	1 471
Shaykhantaur	310	681	1 250
Yunusabad	156	579	1 563
Yakkasaray	289	700	1 500
Tashkent City	143	622	1 610

Rental Charges of Apartments by Districts of Tashkent (USD/m² per month)

District	Minimum Price	Average Price	Maximum Price
Mirabad	2.5	7.6	15.6
Mirzo-Ulugbek	2.0	5.9	16.0
Sabir-Rakhimov	3.3	4.2	5.0
Sergeli	1.5	2.3	3.4
Uchtepa	3.1	4.6	6.3
Khamza	2.6	4.9	8.8

District	Minimum Price	Average Price	Maximum Price
Chilanzar	2.2	5.2	15.0
Shaykhantaur	3.3	6.0	11.3
Yunusabad	2.0	5.9	13.5
Yakkasaray	2.5	6.4	13.0
Tashkent City	1.5	6.2	16.0

HOTEL ACCOMMODATION TARIFFS

Average agreed cost of accomodation*

	Single room	Double room
	USD	USD
Tashkent		
Five-star hotel	250-270	290-320
Four-star hotel	90-120	110-150
Three-star hotel	50-60	70-80
Samarkand		
Four-star hotel	75-85	100-130
Three-star hotel	40-50	60-70
Bukhara		
Four-star hotel	60-70	80-90
Three-star hotel	35-45	55-65

* Average costs of hotel accommodation in the cities, which are not tourist centers are given below

MEDICAL SERVICES

Charge for Therapeutics Consultation

	UZS	USD
ordinary	4000	3.15
advanced	5000	4.00
complex	6000	4.72

Charge for Physiotherapist, Psychiatrist and Pediatrician Consultation

	UZS	USD
простая	4000	3.15
средняя	5000	4.00
комплексная	6000	4.72

Source: Governmental Clinic No.1

Charge for Hospital Services

Ward category	1 night	
	UZS	USD
One-bed ward	130 000	102.00
Two-bed ward	85 000	67.00

Source: MDS-Service

Household Services

	monthly	
	UZS	USD
Service (maid per day), minimum price	200 000-350 000	157-275
Driver (principal), minimum price	250 000-450 000	197-354

PAID EDUCATION

There are three stages of primary and secondary education in Uzbekistan: primary school (1 – 4 forms), secondary school (5 – 9 forms), colleges and academic lyceums (10 - 12 forms). School education lasts 12 years (children start at the age of 6-7). Education provided by the state educational institutions is free. At the same time, several international schools in Uzbekistan provide paid education. Fees for these services are given below:

Tashkent International School

	USD
Registration fee	500
Payment for one academic year (2008-2009)	
Kindergarten	13 500
1-5 forms:	14 900
6-10 forms:	16 700
11-12 forms:	18 100

Source: www.tashschool.org

Tashkent Ulugbek International School

	USD
Registration fee	500
Payment for one academic year (2008-2009)	
Kindergarten	3 000
1-6 forms:	6 000
7-12 forms:	7 000

Source: www.tasulu.com

There are also several international higher educational institutions in Uzbekistan offering international training programs. Costs of training in some of these institutions are given below.

Westminster International University in Tashkent

Tuition fees	USD/year
Bachelor	4 800
Masters	9 800

Source: www.wiut.uz

Management Development Institute of Singapore (MDIS in Tashkent)

Tuition fees	USD/year
Bachelor	4 200
Masters	n/a

Source: www.mdis.edu.sg

VISA SUPPORT

State due charged in national currency of the Republic of Uzbekistan

State Due	Rate
Issuance of passport or substituting documents, permits to exit and entry the country:	
a) Issuance of entry-exit visa, attached to national passport or other substituting document of foreign citizen and stateless persons, resident of the Republic of Uzbekistan	80 % MW
b) Any alterations (besides prolongation of term of validity) to previously issued entry-exit permits	10 % MW
c) Issuance of invitation documents to citizens of the Republic of Uzbekistan, foreign citizens and stateless persons to entry the Republic of Uzbekistan	10 % MW
Other activities:	
a) Issuance of permanent registration and termination of registration of foreign citizens, including citizens of the states-members CIS and stateless persons	2 % MW

Dues, fees and other non-tax payments charged in foreign currency

Description of services, rendered by ministries, agencies and economic authorities for foreign currency	Rate (USD or in %)
Issuance and prolongation of term of validity of exit or exit-entry visa to foreign citizens and stateless persons (in case of issuance of multiple visa, the rate of due increases by 10 USD):	from 40 up to 160 (depending on term of validity)
Issuance of multiple exit-entry visa to foreign citizens and stateless persons	from 150 to 250 (depending on term of validity)
Temporary registration of foreign citizens and stateless persons for the period of entry visa validity and prolongation of temporary registration for the period of prolongation of visa's term of validity	from 20 to 200 (depending on term of validity)

Description of services, rendered by ministries, agencies and economic authorities for foreign currency	Rate (USD or in %)
Temporary registration of citizens of the states-members of CIS, as well as persons, arrived from states-members of CIS with ex-USSR passports with no records on citizenship	5 -10
Review and issuance of the documents of the foreign citizens, including citizens of the states-members of CIS or stateless citizens on permanent residence in the Republic of Uzbekistan	50
Issuance of statements on loss of passport or other substituting document to foreign citizens or stateless persons	10

1. Dues, fees and other non-tax payments are charged in USD or other convertible currency in dollar term, unless otherwise was provided by the international agreements of the Republic of Uzbekistan.

2. Children under 16 are not charged with dues, fees and other non-tax payments, unless otherwise was provided by the international agreements of the Republic of Uzbekistan.

3. In order to observe the principle of parity, Ministry of Internal Affairs of the Republic of Uzbekistan is authorized to increase state due rates for foreign citizens, equally to the rates of dues and fees that Uzbek citizens are charged in corresponding countries for the similar activities.

RESOURCES

USEFUL CONTACTS

MINISTRY FOR FOREIGN ECONOMIC RELATIONS, INVESTMENTS AND TRADE OF THE REPUBLIC OF UZBEKISTAN

700029, Tashkent, 1, Shevchenko str.
Tel.: (99871) 238-50-00, Fax: (99871) 239-17-51, 238-52-00
E-mail: secretary@mfer.uz. www.mfer.uz

AGENCY FOR INFORMATION SUPPORT AND FOREIGN INVESTMENT PROMOTION "UZINFOINVEST" UNDER THE MINISTRY FOR FOREIGN ECONOMIC RELATIONS, INVESTMENTS AND TRADE OF THE REPUBLIC OF UZBEKISTAN

100029, Tashkent, 1, Shevchenko str.
Tel.: (99871) 238-91-00, Fax: (99871) 238-92-00
E-mail: uzinfoinvest@mfer.uz, web: www.investuzbekistan.uz, www.uzinfoinvest.uz

TERRITORIAL SUBDIVISIONS OF MINISTRY FOR FOREIGN ECONOMIC RELATIONS, INVESTMENTS AND TRADE OF THE REPUBLIC OF UZBEKISTAN

Republic of Karakalpakstan

Nukus, 96-a, Dustlik Guzari str.
Tel/Fax: (99861) 222-55-50, 222-14-79
E-mail: aferrk2004@mail.ru

Bukhara province

Bukhara, 1, Muminov str.
Tel/Fax: (99865) 224-37-81
E-mail: infobfer@mail.ru

Kashkadarya province

Karshi, 2, Mustakillik square
Tel/Fax: (99875) 221-07-42
E-mail: kdaves@uzpak.uz

Namangan province

Namangan, 9, Navoi str.
Tel/Fax: (99869) 226-29-04
E-mail: ngmfer@mail.ru

Surkhandarya province

Termez, Khakim At-Termezi str.
Tel/Fax: (99876) 227-22-63
E-mail: mfer.surkhan@mail.ru

Tashkent province

Tashkent, 17, Movarounnakh str.
Tel/Fax: (99871) 233-70-07
E-mail: tashvesit@mfer.uz

Khorezm province

Urgench, 23, Al-Khorezmy str.
Tel/Fax: (99862) 226-40-59
E-mail: khorezmuz@rambler.ru

Andijan province

Andijan, 126, Navoi str.
Tel/Fax: (99874) 222-25-81
E-mail: andmfer@mail.uz

Jizzakh province

Jizzakh, 63, Rashidov str.
Tel/Fax: (99872) 226-36-68
E-mail: gytia@intal.uz

Navoi province

Navoi, 77, Halklar Dustligi str.
Tel/Fax: (99836) 223-63-62
E-mail: navoives@mail.ru

Samarkand province

Samarkand, 21, Kuk Saroy square
Tel/Fax: (99866) 231-03-76
E-mail: samafer@mail.ru

Syrdarya province

Goulistan, 1, Heroes avenue
Tel/Fax: (99867) 224-08-37
E-mail: sirdmves@yandex.ru

Ferghana province

Ferghana, 22, Marifat str.
Tel/Fax: (99873) 224-76-88
E-mail: fer_mfer@simus.uz

Tashkent

17, Movarounnakh str.
Tel/Fax: (99871) 239-88-06, 233-72-45
E-mail: depinvest@sarkor.uz

CHAMBER OF COMMERCE AND INDUSTRY OF THE REPUBLIC OF UZBEKISTAN AND ITS TERRITORIAL SUBDIVISIONS

Chamber of Commerce and Industry of the Republic of Uzbekistan

100047, Tashkent, 6, Bukhara str.
 Ten: (99871) 150-60-06, Fax: (99871) 232-09-03
 E-mail: callcenter@chamber.uz
 Website: www.chamber.uz

Republic of Karakalpakstan

Nukus, 112 a, A.Temur str.
 Tel/Fax: (99861) 770-71-01
 E-mail: qr@chamber.uz

Arbitration tribunal under CCI of the Republic of Uzbekistan

Tel.: (99871) 239-43-29

Arbitration tribunal under CCI of the Republic of Karakalpakstan

Tel.: (99861) 770-71-01

Andijan province

Andijan, 122, Navoi str.
 Tel/Fax: (99874) 298-11-01,
 E-mail: an@chamber.uz

Bukhara province

Bukhara, 1a, Mustakillik str.
 Tel/Fax: (99865) 770-11-01
 E-mail: bx@chamber.uz

Arbitration tribunal under CCI of Andijan

Tel.: (99874) 298-11-02

Arbitration tribunal under CCI of Bukhara

Tel.: (99865) 770-11-02

Jizzakh province

Jizzakh, 63, Sh. Rashidov str.
 Tel/Fax: (99872) 771-71-01
 E-mail: jz@chamber.uz

Navoi province

Navoi, 33, Memorlar str.
 Tel/Fax: (99836) 770-31-01
 E-mail: nv@chamber.uz

Arbitration tribunal under CCI of Jizzakh

Tel.: (99872) 771-71-02 (Centre "Zamona yoshlari")

Arbitration tribunal under CCI of Navoi

Tel.: (998436) 770-31-02

Kashkadarya province

Karshi, 3, Mustakillik str
 Tel/Fax: (99875) 771-11-01
 E-mail: qd@chamber.uz

Namangan province

Namangan, 7, Nosir str.
 Tel/Fax: (99869) 223-11-01
 E-mail: na@chamber.uz

Arbitration tribunal under CCI of Kashkadarya

Karshi, 27, Komilon str.
 Tel.: (99875) 225-40-49

Arbitration tribunal under CCI of Namangan

Tel.: (99869) 226-61-00

Samarkand province

Samarkand, 148, M.Ulugbek str.
 Tel/Fax: (99866) 210-11-01
 E-mail: sn@chamber.uz

Syrdarya province

Goulistan, 35, Mustakillik str.
 Tel/Fax: (99867) 221-11-01
 E-mail: sr@chamber.uz

Arbitration tribunal under CCI of Samarkand

Tel.: (99866) 234-27-59

Arbitration tribunal under CCI of Syrdarya

Tel.: (99867) 221-11-03

Surkhandarya province

Termez, 14, F.Khodjaev str.
 Tel/Fax: (99876) 770-81-01
 E-mail: sd@chamber.uz

Ferghana province

Ferghana, 58, M. Kosimov str.
 Tel/Fax: (99873) 229-71-06
 E-mail: fa@chamber.uz

Arbitration tribunal under CCI of Surkhandarya

Tel.: (99876) 770-81-02

Arbitration tribunal under CCI of Ferghana

Tel.: (+99873) 229-71-02

Tashkent province

Tashkent, 68, Lisunov str.
Tel/Fax: (99871) 150-91-01
E-mail: tv@chamber.uz

Arbitration tribunal under CCI of Tashkent province

Tashkent, 68/4, Lisunov str.
Tel.: (99871) 150-91-01

Tashkent

Tashkent, 14, Movarounnakh str.
Tel/Fax: (99871) 150-31-01
E-mail: th@chamber.uz

Khorezm province

Urgench, 30, Al-Khorazmiy str.
Tel/Fax: (99862) 770-51-01
E-mail: xz@chamber.uz

Arbitration tribunal under CCI of Khorezm

Urgench, 18, Yoshlik str.
Tel.: (99862) 770-51-03

CERTIFYING AUTHORITIES**Agency for Standardization, Metrology and Certification of Uzbekistan ("Uzstandard")**

700049, Tashkent, 333, Farobiy str.
Tel.: (99871) 244-96-01, 396-85-07, 396-19-61
Fax: (99871) 244-80-28, 244-80-31
web: www.standart.uz
E-mail: uzst@standart.uz

JSC "Uzbekexpert"

100007, Tashkent, 51, Parkent str.
Tel.: (99871) 238-5357
Fax: (99871) 140-0920
E-mail: uzbekexpert@yahoo.com

Scientific- Research Institute on Standardization, Metrology and Certification (HIMCMC)

700059, Tashkent, 9, Choapon-ota str.
Tel.: (99871) 362-85-67, 362-80-55
Fax: (99871) 362-85-55
web: www.smsiti.ilm.uz
E-mail: smsiti@uzsci.net

Centre for National Standards (CNS)

700049, Tashkent, 333, Farobiy str.
Tel.: (99871) 249-35-08
Fax: (99871) 249-35-08
E-mail: nscenter@standart.uz

Republican Centre for Testing and Certification

700049, Tashkent, 333, Farobiy str.
Tel.: (99871) 150-63-53
Hot line : (99871) 114-37-80
Fax: (99871) 150-63-54
E-mail: sertcenter@standart.uz

Centre for Bar-coding

700059, Tashkent, 9, Choapon-ota str.
Tel.: (99871) 253-80-70
Fax: (99871) 253-80-70
E-mail: biserovkamil@mail.ru

Metrology Service Centre

700049, Tashkent, 333, Farobiy str.
Tel.: (99871) 150-26-03, Hot line: 150-26-12
Fax: (99871) 150-26-15
E-mail: metrolog@sarkor.uz

Association «GS1 Uzbekistan» (EAN Uzbekistan)

Tashkent, 100047, 6, Bukhara str.
Tel.: (99871) 136 71 31
Fax: (99871)) 136 79 46
E-mail: info@gs1uz.org
web: www.gs1uz.org

EXCHANGES

Uzbek Commodity Exchange

Tashkent, 77, Bobur str.
Tel.: (99871) 213-33-33, 213-33-00
www.uzex.com

Republican Foreign Exchange Market

Tashkent, 4, Sh.Rashidov str.
Tel.: (99871) 238-68-38, 238-68-66

Republican Stock Exchange "Toshkent"

Tashkent, 10, Bukhara str.
Tel.: (99871) 236-07-40
Fax: (99871) 236-06-30
www.uzse.uz

Republican Real Estate Exchange

Tashkent, 1a, Urazbaev str.
Tel.: (99871) 228-80-25(28,31),
Fax: (99871) 228-80-26
www.rkmb.uz

Republican All-Purpose Agro-Industrial Exchange

100021, Tashkent, 67, Almazar str.
Tel.: (99871) 244-60-33, 244-61-17
Fax: (99871) 239-15-51
www.exchange.uz

LEASING COMPANIES

JSC Uzbekleasing International

Tashkent, 1, Turab Tula str., 4 floor.
Tel.: (99871) 239-16-54, 232-61-73
Fax: (99871) 140-37-74
E-mail: uzlease@sarkor.uz

JV Avialeasing

Tashkent, Aeroport "Sergeli"
Tel.: (99871) 120-49-50, 120-49-51
Fax: (99871) 120-61-13
E-mail: president@avialeasing.co.uz

JV Foodmash Leasing

Tashkent, 41, Buyuk Turon str.
Tel.: (99871) 236-57-81, 236-57-58
Fax: (99871) 232-14-67, 236-78-77

Uzselkhozmasheasing

Tashkent, 4a, Abay str.
Tel.: (99871) 244-62-73, 244-61-98
Fax: (99871) 244-49-89

Business Leasing

Tashkent, 37, Askarov str.
Tel/Fax: (99871) 1501834

Uztransleasing

Tashkent, 35, Kadyri str.
Tel/Fax: (99871) 244-08-20

BANKS

Central Bank of the Republic of Uzbekistan

100001, Tashkent, 6, Uzbekistan avenue
Tel/Fax: (99871) 233-68-29, 233-35-09, 212-60-10
<http://www.cbu.com>

National Bank for Foreign Economic Activity of the Republic of Uzbekistan

100084, Tashkent, 101, Amir Temur str.
Tel/Fax: (99871) 233-60-70, 234-48-50, 235-90-20
<http://www.nbu.com>

Asaka Bank

100015, Tashkent, 67, Nukus str.
Tel/Fax: (99871) 120-81-11, 120-81-12, 120-86-91
<http://www.asakabank.com/>

Uzpromstroybank

100000, Tashkent, 3, Shakhrisabskaya str.
Tel.: (99871) 233-90-61, 120-45-01, 120-45-11
Fax: (99871) 233-34-26
<http://www.uzpsb.uz>

Agro-Bank

100096, Tashkent, 43, Mukimi str.
Tel.: (99871) 278-12-96, 120-88-33
Fax: (99871) 120-88-18, 150-85-14

Microcredit Bank

Tashkent, 14, Lutfi str.
Tel/Fax: (99871) 273-05-83
<http://www.microkreditbank.uz>

Hamkor Bank

100021, Tashkent, 14, Furkat str.
Tel.: (99871) 244-56-05, 245-33-69
Fax: (99871) 227-02-38

Uzbek-Turkish Bank «UT-Bank»

100043, Tashkent, 15B, Bunyodkor avenue
Tel.: (99871) 273-83-24 (25,26), 273-83-26
Fax: (99871) 273-90-51
<http://www.utbk.com>

Royal Bank of Scotland Uzbekistan MB

100084, Tashkent, 77, Nasrov str.
Tel.: (99871) 120-61-41
Fax: (99871) 120-63-67

Saderat Bank

Tashkent, 10, Chekhov str.
Tel/Fax: (99871) 252-11-61
<http://www.saderat.uz>

Qishloq Qurilish Bank

100060, Tashkent, 36, Shakhrisabskaya str.
Tel.: (99871) 233-42-25, 232-15-89
Fax: (99871) 236-14-17

Alp Jamol Bank

100047, Tashkent, 21, Mustafa Kamol Otaturk str.
Tel.: (99871) 232-16-00, 150-66-81
Fax: (99871) 232-16-02
<http://www.alpjamolbank.com>

Khalq Bank

Tashkent, 46, Katartal str.
Tel/Fax: (99871) 273-89-52
<http://www.xalqbank.com>

Ipotekabank

Tashkent, 17, Mustakillik str.
Tel/Fax: (99871) 150-98-25, 150-11-22
<http://www.ipotekabank.uz>

Turon Bank

100011, Tashkent, 4A, Abay str.
Tel.: (99871) 244-33-94, 244-25-17
Fax: (99871) 244-88-65
<http://www.turonbank.uz>

Uzbek-German Bank «Savdogar»

100060, Tashkent, 78, Said Baraka str.
Tel/Fax: (99871) 254-15-63, 254-24-13, 252-72-21
<http://www.savdogarbank.uz>

Uzbek-Korean Development Bank

100000 Tashkent, 1, Pushkin str.
Tel.: (99871) 120-80-00, 120-61-49
Fax: (99871) 232-08-00, 120-69-70
<http://www.kdb.uz>

Capital Bank

100083, Tashkent, 32, Matbuotchilar str.
Tel/Fax: (99871) 213-01-31, 232-07-03, 232-07-04
<http://www.kapitalbank.uz>

Bank "Credit-Standard"

100015, Tashkent, 25, Kunaev str.
Tel.: (99871) 140-12-21, 140-12-00,
Fax: (99871) 140-12-17
<http://www.kreditstanrd.uz>

Ipak Yuli Bank

Tashkent, 12a, Farkhadskaya str.
Tel/Fax: (99871) 120-00-09, 120-38-99
<http://www.ipakyulibank.com>

INSURANCE COMPANIES

Uzbekinvest

Tashkent, 43a, Suleymanov str.
Tel/Fax: (99871) 233-49-39
<http://www.uzbekinvest.uz>

UzAIG

Tashkent, 1, Turab Tula str.
Tel/Fax: (99871) 120-67-45
<http://www.aig.com>

Uzagrosugurta

Tashkent, 13, Movarounnakhr str.
Tel/Fax: (99871) 233-32-31

Kafolat

Tashkent, 5, Mustakillik sq.
Tel/Fax: (99871) 233-38-49
<http://www.kafolat.uz>

Standart Insurance Group

Tashkent, 1b, Musakhanov str.
Tel/Fax: (99871) 150-01-01
<http://www.sig-insurance.uz>

Capital Sug'urta

Tashkent, 44, Ghandi str.
Tel/Fax: (99871) 232-02-33

Unibaltik Insurance

100015, Tashkent, 42, Oybek str.
Tel.: (99871) 252-25-64, 252-25-62
Fax: (99871) 252-26-09

Temiryo'l-Sug'urta

100000, Tashkent, 19, A.Temur str.
Tel.: (99871) 232-44-01
Fax: (99871) 233-05-31

Asia Insurance

100000, Tashkent, 34, Said Baraka str.
Tel/Fax: (99871) 233-11-11
<http://www.asiainsurance.uz>

Euro Asia Insurance

100000, Tashkent, 42A, Bunyodkor str.
Tel/Fax: (99871) 150-26-80, 150-26-81

Agro Invest Sug'urta

100000, Tashkent, 6, Lutfiy str.
Tel/Fax: (99871) 273-74-86, 273-74-69

Madad

100100, Tashkent, 53b, Usman Nasyr str.
Tel/Fax: (99871) 253-40-11, 253-30-34

Universal Sugurta

100000, Tashkent, 1, block A, Niyozbek yuli str.
Tel/Fax: (99871) 129-00-99

Ishonch

Tashkent, 1a, Khodjaev str.
Tel/Fax: (99871) 238-69-65, 238-69-66
<http://www.ishonch-icc.uz>

Inter-Tesko

100000, Tashkent, 83, Beruni str.
Tel/Fax: (99871) 242-45-42

Garant Insurance Group

100060, Tashkent, 12a, Khamid Alimjan sq.
Tel.: (99871) 150 26 25
Fax: (99871) 237 32 83

USEFUL LINKS

List of Interactive Governmental Services

Description	Responsible Authorities	Internet address
Information on employment issues Information on issuance of pension and other allowances in social welfare agencies	Ministry of Labor and Social Protection of Population	mehnat@uzpak.uz www.mintrud.uz
Information on registration and technical inspection of transport vehicles Booking of applications for registration of transport vehicles of legal entities and physical persons	Ministry of Internal Affairs	mvd@mvd.uz, info@mvd.uz www.mvd.uz
Information on free medical aid rendered by state institutions under Ministry of Health Information on registered pharmaceuticals	Ministry of Health	minzdrav@med.uz www.minzdr.uz
Information on mutual settlement with budget and extra-budget fund at the request of tax payer Issuance of extract from scheduled plan of inspections of economic entities by inspection authorities for a period concerned at the request of tax payer Receipt and processing of electronic tax reports, sending electronic tax reports	State Tax Committee	solik@mail.st.uz www.soliq.uz
Information on State Register of enterprises and organizations	State Statistics Committee	gks@stat.uz www.stat.uz
Receipt and processing of electronic copies of declarations from declarants	State Tax Committee	www.customs.uz
Information on licensing and state regulation of entrepreneurship Information on insolvent economic entities, whose property is subject to sale	State Committee of the Republic of Uzbekistan on Demonopolization, Support of Competition and Entrepreneurship	devonhona@antimon.uz www.antimon.uz
Information on securities market, banking and insurance sectors	State Property Committee of the Republic of Uzbekistan , Ministry of Finance, Central Bank of Uzbekistan	www.gki.uz www.mf.uz www.cbu.uz
Information on foreign trade statistics Information on investment projects, acceptance of investment proposals	Ministry for Foreign Economic Relations, Investments and Trade of the Republic of Uzbekistan	secretary@mfer.uz www.mfer.uz
Information on transport communications of the country: highways, railroad and civil aviation Information on railroad and airlines timetable, list of terminal enquiry services	Uzbek Agency of Auto and River Transport NA "O`zbekiston Havo Yo'llari", SJRC "Oz`bekiston Temir Yo'llari SJC "Oz'avtoyo'l"	info@uzart.uz www.uzart.uz www.uzairways.com www.uzrailway.uz www.uzavtoyul.uz
Information on timetable and availability of accommodations, rates, list of services rendered by the airlines, board of arrivals and departures of the airplanes from-and-to the International Airport "Tashkent"	NA "O`zbekiston Havo Yo'llari"	www.uzairways.com

Description	Responsible Authorities	Internet address
Acceptance of applications for the grant of a license	Uzbek Agency for Information and Communications	info@aci.uz www.aci.uz
Information on migration and termination of the citizenship of the Republic of Uzbekistan	Ministry of Foreign Affairs Ministry of Internal Affairs	info@aci.uz www.aci.uz
Information on land resources Information on state registration of real estate property rights	State Committee on Land Resources, Geodesy, Cartography and State Cadastre	info@gkz.uz www.gkz.uz

ADMINISTRATIVE DIVISION

TASHKENT CITY

Territory: 334.8 sq. km

Population: 2.3 million

Administrative center: Tashkent is the capital of Uzbekistan

Districts: Bektemyr, Mirobod, Mirzo-Ulugbek, Sergeli, Sobyir Rokhimov, Uchtepa, Shaykhontour, Khamza, Chilonzor, Yunusobod, and Yakkasaroy.

Geographical location: Tashkent is situated in the eastern part of Uzbekistan. Tashkent is the capital of the Republic of Uzbekistan; it is the largest city in Central Asia. Tashkent is considered the principal gate of the East.

Tashkent is the administrative, political, economic and cultural centre of Uzbekistan.

Tashkent City Khokymiyat

Address: 100000, Tashkent, Mirabad district, 3, Movarounnaxr str.

Tel.: (998 71) 233-9069, 233-7980

Fax: (998 71) 233-6588

www.tashkent.uz

ANDIJAN PROVINCE

Territory: 4.3 thousands q. km

Population: 2.4 million

Administrative center: Andijan city

Districts: Andijan, Asaka, Balykchi, Bulokboshi, Buz, Jalalkuduk, Izboskan, Markhamat, Oltynkul, Pakhtaobod, Ulugnor, Khuzhaobod, Shakhrikhon, Kurgontepa.

Geographical location: Andijan province is situated in the easternmost part of the country. It borders with Namangan province. In the north and in the northwest, with the Republic of Kyrgyzstan - in the east, with Ferghana province - in the south and in the southwest.

Andijan province has the highest degree of population density in Uzbekistan, which is more than 560 men per 1 sq. km.

Andijan Regional Khokymiyat

Address: 170120, Andijan, 239, Abdurauf Fitrat str.

Tel.: (99874) 222-2582, 222-2513

Fax: (99874) 222-1932

www.andijan.uz

REPUBLIC OF KARAKALPAKSTAN

Territory: 166.6 thousand sq. km

Population: 1.5 million

Capital: Nukus

Districts: Amudaryo, Beruni, Korauzak, Kegeyli, Kanlikul, Kungirov, Muynok, Nukus, Takhtakupyr, Turtkul, Khujayli, Chimboy, Shumanai, Ellikkala.

Geographical location: Karakalpakstan borders with the Republic of Kazakhstan in the north and the west, with Navoi province in the east, with Khorezm and Bukhara provinces in the southeast and with Turkmenistan in the south.

Karakalpakstan is a sovereign republic with parliamentary form of the government and it is the part of the Republic of Uzbekistan. The Republic of Uzbekistan guards sovereignty of Karakalpakstan.

Council of Ministers of the Republic of Karakalpakstan

Address: Nukus, 96 , Dustlik guzari

Tel.: (99861) 222-0501, 222-1568

www.sovmin.gov.uz

BUKHARA PROVINCE

Territory: 40.32 thousand sq. km

Population: 1.5 million

Administrative center: Bukhara city

Districts: Bukhara, Vobkent, Zhondor, Kogon, Olot, Peshku, Romitan, Shofirkon, Korovulbozor, Korakul, Gizhduvon.

Geographical location: Bukhara province is situated in the western central part of Uzbekistan. It borders with Navoi province in the north and in the east, with Kashkadarya province - in the southeast, with the Republic of Turkmenistan - in the south, and with Khorezm province and Karakalpakstan - in the west.

Bukhara Regional Khokymiyat

Address: 200118, Bukhara, 1, Ibrokhim Muminov str.

Tel.: (99865) 224-4110

Fax: (99865) 223-0595

www.bukhara.gov.uz, www.bv.uz

JIZZAKH PROVINCE

Territory: 21.2 thousand sq. km

Population: 1.1 million

Administrative center: Jizzakh city

Districts: Arnasoy, Bakhmal, Doustlik, Jizzakh, Zarbdor, Zafarobod, Zomin, Mirzachul, Pakhtakor, Yangiobod, Forish, Gallaorol.

Geographical location: Jizzakh province is situated in the central part of Uzbekistan. It borders with the Republic of Kazakhstan in the north, with Syrdarya province - in the east, with the Republic of Tajikistan - in the south and in the southeast, with Samarkand province - in the southwest, and with Navoi province - in the west.

Jizzakh Regional Khokymiyat

Address: 708000, Jizzakh, 64, Sh.Rashidov str.

Tel.: (99872) 226-3090, 226-3954

Fax: (99872) 226-04-84

www.jizzax.uz

NAVOI PROVINCE

Territory: 110.9 thousand sq. km

Population: 850 thousand people

Administrative center: Navoi city

Districts: Konimekh, Navbakhor, Navoi, Nurota, Tomdi, Uchkuduk, Khatyrchi, Kiziltepa.

Geographical location: Navoi province is situated in the central part of Uzbekistan, for the most part in the desert of Kyzylkum. Province borders with the Republic of Kazakhstan in the north, with Jizzakh province - in the east, with Samarkand province - in the southeast, with Bukhara and partially with Kashkadarya provinces - in the south, and with Karakalpakstan - in the west. As for territory, Navoi is the largest province in Uzbekistan.

Navoi Regional Khokymiyat

Address: 210100, Navoi, 77 a, Druzhba Narodov str.

Tel.: (99836) 223-3010

Fax: (99836) 223-7125

www.navoi.gov.uz

SAMARKAND PROVINCE

Territory: 16.8 thousand sq. km

Population: 2.9 million

Administrative center: Samarkand city

Districts: Bulungur, Zhomboy, Ishtikhon, Kattakurgon, Narpai, Nurobod, Okdaryo, Paiariyk, Pastdargom, Pakhtachi, Samarkand, Toylock, Urgut, Kushrobot.

Geographical location: Samarkand province is situated in the central part of Uzbekistan, in Zarafshan valley. Province borders with Jizzakh province in the northeast, with the Republic of Tajikistan - in the east, with Kashkadarya province - in the south, and with Navoi province - in the west and in the northwest.

Samarkand Regional Khokymiyat

Address: Samarkand, 1, Kuksaroy str.

Tel/Fax: (99866) 235-0342

www.samarkand.uz

KASHKADARYA PROVINCE

Territory: 28.6 thousand sq. km

Population: 2.4 million

Administrative center: Karshi city

Districts: Dekhkonobod, Kasby, Kitob, Koson, Mirishkor, Muborak, Nishon, Chirokchi, Shakhrisabz, Yakkabog, Kamashi, Karshi, Guzor.

Geographical location: Kashkadarya province is one of the southern regions of Uzbekistan; it borders with Samarkand province in the north, with the Republic of Tajikistan - in the northeast, with Surkhandarya province - in the east and in the southeast, with the Republic of Turkmenistan - in the south, and with Bukhara province and partially with Navoi province - in the northwest.

Kashkadarya Regional Khokymiyat

Address: Karshi, 1, Mustakillik sq.

Tel.: (99875) 221-1288, 221-0381

Fax: (99875) 221-1340

www.qashqadaryo.uz

NAMANGAN PROVINCE

Territory: 7.4 thousand sq. km

Population: 2.3 million.

Administrative center: Namangan city

Districts: Kosonsoy, Mingbulok, Namangan, Noryn, Pop, Turakurgon, Uychi, Uchkurgon, Chortok, Chust, Yangikurgon.

Geographical location: Namangan province is situated in the north of golden Ferghana valley. Province borders with the Republic of Kyrgyzstan in the north and in the northeast, with Andijan province - in the east and in the southeast, with Ferghana province -, in the south, with the Republic of Tajikistan - in the southwest, and with Tashkent province.- in the west.

Namangan Regional Khokymiyat

Address: 160100, Namangan, 57, A.Rakhimov str.

Tel.: (99869) 226-6008

Fax: (99869) 226-5722

www.namangan.uzpak.uz

SURKHANDARYA PROVINCE

Territory: 20.1 thousand sq. km

Population: 1.9 million

Administrative center: Termez city

Districts: Angor, Bandikhon, Boysun, Denov, Zharkurgon, Kyzryik, Kumkurgon, Muzrabot, Oltynsoy, Saryosiyoy, Termiz, Uzun, Sherobod, Shurchi.

Geographical location: Surkhandarya province is the southernmost region of Uzbekistan. Province borders with the Republic of Tajikistan in the north and in the east, with Afghanistan - in the south, with the Republic of Turkmenistan - in the west and with Kashkadarya province - in the northwest.

Khokymiyat Surxandarъинской Regional Khokymiyat

Address: Termez, 1, At-Termeziy sq.

Tel.: (99876) 222-8758

Fax: (99876) 222-7019

www.surxon.gov.uz

SYRDARYA PROVINCE

Territory: 4.28 thousand sq km

Population: 700 thousand people.

Administrative center: Goulistan city.

Districts: Boyovut, Goulistan, Mirzaobod, Okoltyn, Saikhunobod, Sardoba, Syrdaryo, Khovos.

Geographical location: Syrdarya province is situated in the eastern part of the central Uzbekistan, southward of Syrdarya river, given its name to this province. Province borders with the Republic of Kazakhstan in the north, with Tashkent province - in the northeast, with the Republic of Tajikistan - in the southeast, and with Jizzakh province - in the west.

Syrdarya Regional Khokymiyat

Address: 120100, 60, Mustakillik str.

Tel: (99867) 225-0778

Fax: (99867) 225-3431

www.sirdaryo.gov.uz

FERGHANA PROVINCE

Territory: 6.8 thousand sq. km

Population: 3.015 million

Administrative center: Ferghana city.

Districts: Bagdod, Besharyk, Buvaida, Dangara, Yozevon, Oltyaryk, Okhunboboev, Rishton, Sukh, Toshlok, Uchkuprik, Farghona, Furkat, Uzbekiston, Kuva.

Geographical location: Ferghana province is situated in the south of the beautiful valley with the same name. Province borders with Namangan province in the north, with Andijan province - in the northeast, with the Republic of Kyrgyzstan - in the southeast and in the south, and with the Republic of Tajikistan - in the west.

Ferghana Regional Khokymiyat

Address: Ferghana, 13, Alisher Navoi str.

Tel.: (99873) 224-7070, 224-9711

Fax: (99873) 224-7451

www.ferghana.uz

TASHKENT PROVINCE

Territory: 15.2 thousand sq. km

Population: 2.5 million

Administrative center: Tashkent city

Districts: Bekobod, Buka, Bustonlyk, Zangiota, Okkurgon, Okhangoron, Parkent, Pskent, Toshkent, Chinoz, Yukkory Chirchik, Yangiyul, Urta Chirchik, Kibrai, Kui Chirchik.

Geographical location: Tashkent province is situated in the eastern part of Uzbekistan in the valley of rivers Chirchik and Okhangaron. Province borders with the Republic of Kazakhstan in the north, with the Republic of Kyrgyzstan -in the northeast, with Namangan province - in the east, with the Republic of Tajikistan - in the south, and with Syrdarya province – in the southwest.

Tashkent Regional Khokymiyat

Address: 100060, Tashkent, 17, Movarounnakh str.

Tel.: (99871) 233-6716

Fax: (99871) 236-7300

www.tashvil.gov.uz

KHOREZM PROVINCE

Territory: 6.1 thousand sq. km.

Population: 1.5 million

Administrative center: Urgench city.

Districts: Boghot, Gurlan, Kushkupir, Urganch, Khiva, Khonka, Shovot, Yangiaryk, Yangibozor, Khazorasp.

Geographical location: Khorezm province is one of the northern regions of Uzbekistan. Province borders with Karakalpakstan in the north and in the northeast, with Bukhara province - in the southeast, and with the Republic of Turkmenistan - in the south and west.

Khorezm Regional Khokymiyat

Address: 220100, Urgench, 29, Al-Khorezmiy str.

Tel.: (99862) 224-31-81,

Fax: (99862) 226-44-15

www.xorazm.uz
